SIEMENS

Press

Zug, Switzerland, July 17, 2024

Siemens Xcelerator partner ecosystem boosted with Al-driven field service and asset management solution from IFS

- Siemens' open and interoperable Electrification X portfolio complemented with asset and service lifecycle management software from IFS
- Powerful Software-as-a-Service (SaaS) solution ensures uptime of critical electrical substation assets and offers last mile transparency, optimization, and automation of critical network operational activities

Siemens Smart Infrastructure has expanded its Siemens Xcelerator partner ecosystem with the addition of the Al-driven field service and asset management suite from IFS, the world's leading provider of industrial Al and enterprise software for companies that manage complex assets, operations, and service focused activities.

The powerful SaaS solution includes AI-enabled asset monitoring and a scheduling and optimization engine that enables increased resource utilization and service uptime of assets in electrical substations. By adding IFS's cutting edge industrial AI suite to the Siemens Xcelerator partner ecosystem, an open ecosystem of certified partners, Siemens has expanded its offering to deliver unparalleled end-to-end value for customers in utilities, industries, and critical infrastructure.

This latest portfolio addition addresses key challenges faced by customers including aging infrastructure, supply chain constraints, lack of transparency around critical spare parts and inventory management, and a shortage of experienced personnel. Through the integration of real-time asset performance data with automated workflows, parts management, and field service execution, the solution enables

Siemens AGCommunications
Head: Lynette Jackson

Werner-von-Siemens-Strasse 1 80333 Munich Germany Siemens AG Press Release

organizations to optimize maintenance strategies and reduce operational costs.

"Our customers are facing complex challenges including the need to increase productivity, optimize OPEX conditions, and minimize downtime, while meeting sustainability goals. Technology that underpins the entire asset and service lifecycle is therefore key, as sustainability success depends upon how well you manage and maintain your enterprise assets," says Stephan May, CEO of Electrification and Automation at Siemens Smart Infrastructure. "By adding the IFS suite to Siemens Xcelerator, our customers are set to benefit from an expanded offering that truly complements our newly launched Electrification X portfolio."

Siemens' Electrification X Asset Management applications now leverage APIs to offer completely automated information flows - data stemming from IoT sensors and enriched by Siemens' domain analytics - for use in IFS' industry leading AI-powered suite. This allows for triggering automated work orders, inspection checks, inventory, and spare parts management for electrical substation critical assets. Customers benefit from a single pane of glass to view unified data from multiple sources, providing insight into asset health, alongside enterprise-wide automated workorders, inventories, and spare part management, all of which saves them costly CAPEX and OPEX. The unique value proposition lies in IFS's ability to identify the detected asset anomalies from Siemens' systems, automatically log them, display them in lobbies, create required tickets, schedule work to the right crew at the right time, dispatch the operatives, and execute in the field.

"We are delighted to form part of the Siemens Xcelerator partner ecosystem," says James Lewis, Head of Service Management Business Unit at IFS. "With the end-to-end value of our joint solution, from issue detection through to resolution, our customers will benefit from one powerful SaaS application offering fully automated information flows for AI-enabled health assessments of critical assets, right through to ensuring service uptime through optimization and scheduling of the field force, and utilization of assets in electrical substations."

This press release as well as a press picture are available here.

Siemens AG Press Release

For more information on Siemens Smart Infrastructure, please see <u>Siemens Smart</u> Infrastructure.

Follow us on X at: www.x.com/siemens press, www.x.com/siemensinfra

Contact for journalists:

Siemens Smart Infrastructure Jessica Humphrey

Phone: +44 7921 728517; E-mail: jessica.humphrey@siemens.com

Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2023, the business had around 75,000 employees worldwide.

Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare.

In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €77.8 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 320,000 people worldwide. Further information is available on the Internet at www.siemens.com.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers — at the Moment of Service™. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector. Our team of over 6,000 employees every day live our values of agility, trustworthiness and collaboration in how we support our 6,500+ customers. Learn more about how our enterprise software solutions can help your business today at www.ifs.com