



Roland Busch



Ralf P. Thomas

Ladies and gentlemen, dear shareholders,

**Last Thursday**, CEO Roland Busch together with CFO Ralf P. Thomas presented the performance of Siemens' **fourth quarter and fiscal 2021**. Siemens delivered in **the fourth quarter of fiscal 2021** a very convincing performance: Orders were at €19.1 bn, up by a powerful comparable 16% driven by double-digit growth in Mobility and Digital Industries. Comparable Revenue was up by 10% to €17.4bn with increases in all businesses and broad-based growth across regions. Adjusted EBITA of the four Industrial Businesses (IB) reached €2.3bn leading to a solid margin performance of 13.8%. This translates into strong earnings per share (EPS) of €1.45. Free cash flow all-in of €3.8bn in the quarter is another proof point that Siemens can turn outstanding business performance into cash.

For **fiscal 2021**, Siemens **achieved or even exceeded its guidance** – a guidance that was raised four times over the course of the year. In a nutshell, revenue shows excellent growth of 11.5% with a book-to-bill of 1.15 boding well for fiscal 2022. Net income rose sharply to €6.7bn, well above the guided range. With an exceptional free cash flow of €8.2bn, Siemens is reaching an all-time high in its history. "We achieved a very successful start as a focused technology company. In a challenging environment, we have won market share and clearly exceeded our net income guidance," said Roland Busch. "This momentum will continue in fiscal 2022. We're ideally positioned to support our customers and benefit from the major growth drivers of digitalization and sustainability." For fiscal 2022, Siemens' financial expectations are shown on page 3. Additionally, page 2 and 4 outline examples of Siemens' recent successes regarding digitalization and sustainability.

All in all, Siemens delivered in **fiscal 2021 a stellar financial performance** and hence proposes a **dividend of €4.00 per share**, significantly up by 50 Cents from the prior year. Ralf P. Thomas added, "with a very attractive dividend, a strong share price development, and our new share buyback program, we continue to offer a highly attractive total shareholder return" (page 3).

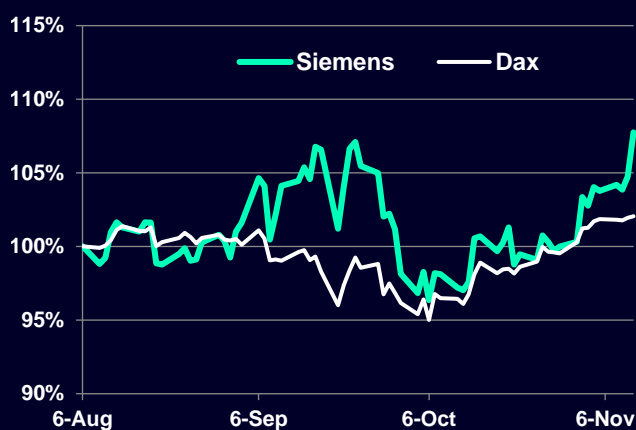
On the day of the results release, the **Siemens share** closed at a new all-time high of €151.16 (+2.9%, outperforming DAX +0.1%). Key focus topic was the FY22 guidance, which was taken well by the market and the dividend increase. FCF was considered a standout and another proof point for stringent cash conversion.

Dear shareholders, I want to sincerely thank you for your trust in Siemens and hope you stay healthy and well!

Best regards

Eva Riesenhuber, Head of Investor Relations, Siemens AG

## Share Performance Aug 6 – Nov 11, 2021



Siemens +8% | DAX +2%

GE +2% | ABB -5% | Schneider +5% | ROK +5%

[Link to the Siemens stock chart](#)

## Selected Key Figures

### Orders

Q4 FY21

€19.1bn  
+16%

FY21

€71.4bn  
+21%

### Revenue

Q4 FY21

€17.4bn  
+10%

FY21

€62.3bn  
+11.5%

### Adj. EBITA margin Ind. Businesses (IB)

Q4 FY21

13.8%

FY21

15.0%

### Earnings per share

Q4 FY21

€1.45

FY21

€7.68

<sup>1</sup> On a comparable basis, adjusted for currency translation and portfolio effects

## Our Industrial Businesses in fiscal 2021

### Digital Industries



Revenue: €16.5bn

Adj. EBITA: €3.4bn

Adjusted EBITA margin: 20.4%

[Press Releases](#)[Company Overview](#)

### Smart Infrastructure



Revenue: €15.0bn

Adj. EBITA: €1.7bn

Adjusted EBITA margin: 11.6%

[Press Releases](#)[Company Overview](#)

### Mobility



Revenue: €9.2bn

Adj. EBITA: €0.9bn

Adjusted EBITA margin: 9.3%

[Press Releases](#)[Company Overview](#)

~75%\*



Revenue: €18.0bn

Adj. EBITA: €2.8bn

Adjusted EBITA margin: 15.8%

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\* Siemens' share in Siemens Healthineers

## Accelerating transformation towards sustainable mobility and cities

### Munich IAA – Transforming mobility industry



With the motto “#MoveToTransform,” Siemens had an **appearance at the IAA** (“Internationale Automobil-Ausstellung”) **Mobility 2021**, which took place in the Bavarian capital for the very first time. As a **focused technology company**, Siemens **presented a holistic view of the mobility of today and the future**. The **focus** was on **how the real and digital worlds are combined in technical products and digital solutions** to make industry, infrastructure and transportation more intelligent, efficient and sustainable.

As a **world premiere**, Siemens unveiled the “**Siemens Autonomous Charging System**” at the IAA. The **robot-charging station enables the fully automated charging of electric vehicles** from sports cars to long-haul trucks. With a targeted capacity of 1 MW, **electric trucks can even be charged during the driver’s mandatory break time**.

[Press release - Siemens drives transformation of the mobility industry](#)

### Dubai Expo 2020 – Digitalized smart city blueprint



On October 1<sup>st</sup>, 2021, **Expo 2020 Dubai** has opened to the world. The **first Expo to be held in the Middle East, Asia, or Africa** gives visitors a chance to **experience how digitally-connected smart cities can help overcome some of humanity’s most pressing challenges**. As the **Premier Partner for Infrastructure Digitalization** at Expo 2020 Dubai, **Siemens has digitally linked more than 130 buildings at a purpose-built site twice the size of Monaco**.

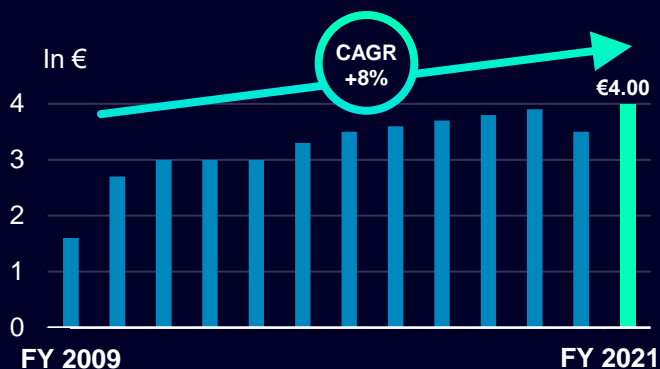
About **80% of Expo’s infrastructure will remain after the six-month event ends in March 2022**, forming the **core of a sustainable new urban district of Dubai, known as District 2020**. The Expo site itself is designed as a **blueprint for future smart cities everywhere**.

[Press release - Expo 2020 Dubai opens as a future city blueprint, digitalized with Siemens technology](#)

# Siemens' strong focus on total shareholder return

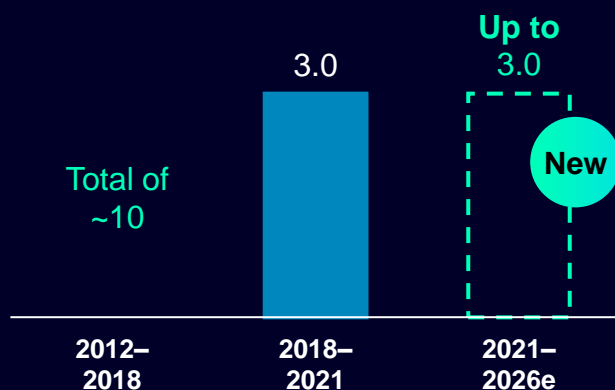
## Progressive dividend development

Dividend yield in FY 2021: 2.8%

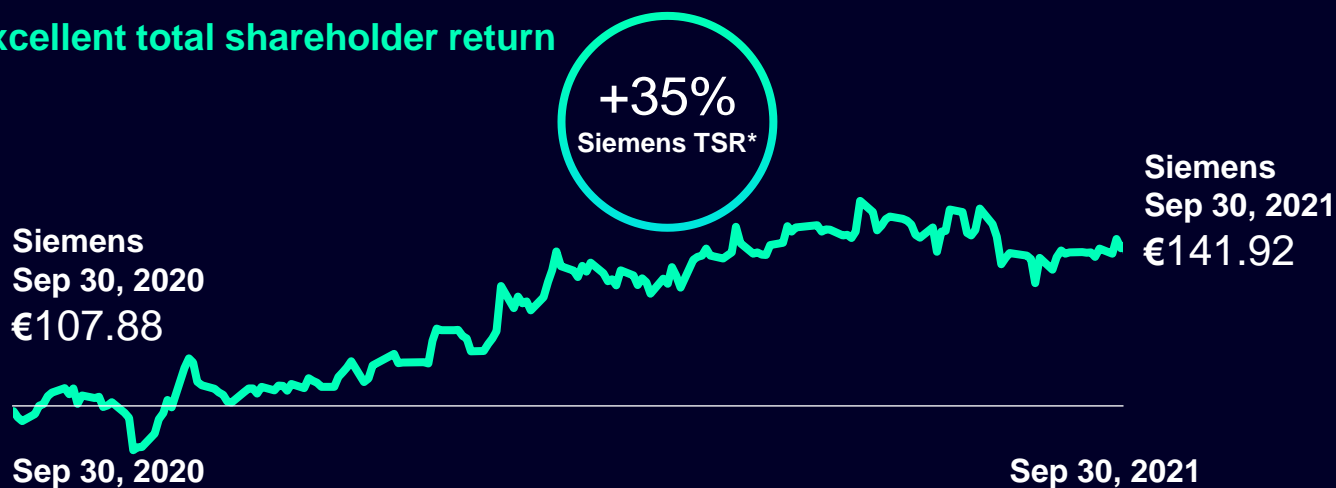


## New €3bn share buyback program

In billion €



## Excellent total shareholder return



\* Total shareholder return (TSR) = Return on share price development plus dividend reinvestment

## What does Siemens expect for fiscal 2022?

### FY 2022 Siemens Group

Book-to-bill	>1
Revenue growth (Comparable)	Mid-single digit
EPS pre PPA	€8.70- €9.10 [FY 2021: €8.32]

### FY 2022 Framework Siemens Businesses

	Comparable revenue growth	Profit margin
Digital Industries	5 – 8%	19 – 21% <sup>1)</sup>
Smart Infrastructure	5 – 8%	12 – 13%
Mobility	5 – 8%	10 – 10.5%

This outlook excludes burdens from legal and regulatory issues.

<sup>1</sup> therein impact from SaaS transition of up to 200 bps

## Siemens launches Zero-carbon Pioneer Initiative in China

Info  
Corner



On September 9<sup>th</sup>, 2021, Siemens China officially launched its Zero-carbon Pioneer Initiative, reaffirming its commitment to a low-carbon future with a clear goal and action plan. One goal is to commit to carbon neutrality in Siemens' Chinese operations by 2030. With it, Siemens significantly exceeds the requirements set by the Chinese government, which aims to achieve the target by 2060. Under the initiative, Siemens will co-create a green ecosystem with all partners in China with its digital innovations and cross-industry expertise, to help build end-to-end zero-carbon industrial chains, in support of China's "30-60 goal".

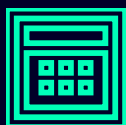
Siemens will continue to implement energy conservation measures in China and enhance lean and digital production to drive decarbonization.

In addition, Siemens also aims to assist more than 500 key suppliers in China to accelerate their carbon reduction journey and help more than 10,000 customers in dozens of industries improve energy efficiency, so as to support green and low-carbon transformation of industries.

"As a low-carbon pioneer, we are committed to supporting customers of different sizes and verticals to reap both environmental and economic benefits and contributing to China's high-quality and sustainable development," said Dr. Xiao Song, Global Executive Vice President Siemens, Chairman, President and CEO Siemens China.

\* China's commitment to hit peak emissions by 2030 and carbon neutrality by 2060

## Financial Calendar



<b>Feb 10, 2022</b>	1st quarter FY22 financial results and AGM
<b>Mai 12, 2022</b>	2nd quarter FY22 financial results
<b>Aug 11, 2022</b>	3rd quarter FY22 financial results
<b>Nov 17, 2022</b>	4th quarter FY22 financial results

For further information, please click [here](#)

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