

Munich, Germany, September 21, 2010

Siemens Healthcare adjusts goodwill in the Diagnostics Division

Ad-hoc announcement pursuant to section 15 of the German Securities Trading Act (WpHG)

The Siemens Healthcare Sector will adjust goodwill of presumably up to €1.4 billion in the fourth quarter of fiscal 2010. This impairment is being made in connection with a reevaluation of medium-term growth prospects and long-term market developments of the laboratory diagnostics business. Siemens acquired DPC, Bayer Diagnostics and Dade Behring in 2006 and 2007, merging them to create one of the world's leading provider of laboratory diagnostics. The impairment has no cash impact and leaves the company's outlook for fiscal 2010 unaffected.

"Today, Siemens is a worldwide leading company in imaging, healthcare IT and laboratory diagnostics. The acquisitions in laboratory diagnostics were key steps to this end, as the continuing high profitability of the business shows. Due to long-term changes in the overall healthcare market, it became necessary to reassess growth expectations," said Peter Löscher, President and CEO of Siemens AG. Hermann Requardt, CEO of the Healthcare Sector, added, "While the cost targets associated with the integration of the three companies were completely met, we haven't achieved our growth targets. We're now resolutely tackling this challenge on the basis of an adjusted valuation which relates to our new business targets."

The laboratory diagnostics business has been under new management since May 1, 2010, when Michael Reitermann – previously responsible for sales and service for Siemens' healthcare business in the U.S. – was appointed CEO of the Diagnostics Division. "Our new management team is focusing its strategy on expanding the Division's power of innovation – one of the traditional strengths of Siemens. This should enable laboratory diagnostics business to achieve the targeted high level of performance," noted Requardt.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

The **Siemens Healthcare Sector** is one of the world's largest suppliers to the healthcare industry and a trendsetter in medical imaging, laboratory diagnostics, medical information technology and hearing aids. Siemens offers its customers products and solutions for the entire range of patient care from a single source – from prevention and early detection to diagnosis, and on to treatment and aftercare. By optimizing clinical workflows for the most common diseases, Siemens also makes healthcare faster, better and more cost-effective. Siemens Healthcare employs some 48,000 employees worldwide and operates around the world. In fiscal year 2009 (to September 30), the Sector posted revenue of €11.9 billion and profit of around €1.5 billion. Further information is available at: www.siemens.com/healthcare.

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