

Supervisory Board of Siemens AG extends Managing Board contracts of Veronika Bienert and Peter Koerte ahead of schedule

- **The Supervisory Board of Siemens AG has decided to extend the Managing Board contracts of Veronika Bienert and Peter Koerte – ahead of schedule – as of April 1, 2026, for another five years.**
- **Veronika Bienert is to succeed Ralf P. Thomas as CFO in the course of fiscal 2026.**
- **Peter Koerte will continue to play a key role in the implementation of the ONE Tech Company program – in particular, in the strategic orientation and development of the AI portfolio.**
- **Ralf P. Thomas will continue to serve as supervisory board chairman of Siemens Healthineers AG after his departure from Siemens AG.**
- **The early extension of the Managing Board contracts and the CFO succession plan will ensure continuity and stability.**

At its meeting today, the Supervisory Board of Siemens AG decided to extend the Managing Board contracts of Veronika Bienert and Peter Koerte – ahead of schedule – as of April 1, 2026, for another five years. It also decided to appoint Veronika Bienert to succeed Prof. Dr. Ralf P. Thomas as Siemens CFO in the course of fiscal 2026. As a member of the Managing Board, Veronika Bienert is currently responsible for the services portfolio of Siemens Financial Services, Siemens Real Estate and Global Business Services. She is also CEO of Siemens Financial Services. Prof. Dr. Ralf P. Thomas, who has already been CFO for over a decade and has worked at the company for a total of more than 30 years, will transfer his position to Veronika Bienert in an orderly process, after the completion of a careful transition and onboarding phase. A decision regarding the exact timing of the transfer will be made as part of the transition process.

Ralf P. Thomas will continue to serve as supervisory board chairman of Siemens Healthineers AG after his departure from Siemens AG.

As a member of the Managing Board of Siemens AG, Chief Technology Officer and Chief Strategy Officer, Dr. Peter Koerte is playing a key role in the implementation of the ONE Tech Company program – in particular, in the strategic orientation and development of the AI portfolio. It is of particular importance for the Supervisory Board to ensure continuity and stability at an early stage in order to safeguard planning security in a key moment of Siemens' transformation – a major step to strengthen the company's leading position and launch its next growth phase.

"On behalf of the entire Supervisory Board I'd like to cordially congratulate Veronika Bienert and Peter Koerte on the early extension of their contracts," said Jim Hagemann Snabe, Chairman of the Supervisory Board of Siemens AG. "In Ms. Bienert, we're gaining an experienced, internationally prominent and optimally networked financial expert to head our important finance portfolio. She combines wide-ranging financial expertise with extensive entrepreneurial experience in our business areas and regions. Peter Koerte is playing a key role in the company's current transformation – in particular, in the strategic orientation and development of Siemens' AI portfolio. At the same time, I'd like to take this opportunity to thank Ralf Thomas for his extraordinary commitment and his outstanding services over the last three decades. With his strategic foresight, steady hand and personal integrity, he's made a major contribution to our company's strength today. I'd particularly like to thank Ralf Thomas also for his active support in the selection and further development of his successor."

"Veronika Bienert and Peter Koerte are admired and respected members of our Managing Board team," said Roland Busch, President and CEO of Siemens AG. "Veronika Bienert is an outstanding financial expert and entrepreneur who knows Siemens in all its facets. With his strategic vision and extensive technological know-how, Peter Koerte is decisively driving the implementation of our ONE Tech Company program. I'd also like to take this opportunity to thank Ralf Thomas for his extraordinary achievements and many years of trust-based collaboration. Siemens'

development over the past few years and our company's rock solid financial foundation bear to a large extent his signature."

"My appointment as CFO is for me a very meaningful step and an expression of great trust," emphasized Veronika Bienert. "I'm looking forward to continuing Ralf Thomas's successful work and, at the same time, bringing in new perspectives so that Siemens can unlock its full potential as ONE Tech Company across all its businesses and regions and thus create sustainable value for our company. The application of digital technologies in our financial function will play a key role in this respect, and – together with our excellent teams – I'll vigorously accelerate its use."

"I'd like to take this opportunity to sincerely thank the Supervisory Board for its trust and support. I'm very much looking forward to decisively driving the implementation of our ONE Tech Company program in order to achieve stronger customer focus, faster innovations and higher growth. In particular, I'll further expand our technological leadership – especially in the area of industrial AI – and scale our AI offerings to create even more value for our customers," said Peter Koerte.

"I am very pleased by the Supervisory Board's decision to appoint Veronika Bienert CFO of Siemens AG," said Ralf P. Thomas. "It has been my privilege for many years to have supported her in her successful and wide-ranging development at our company, and I am firmly convinced that – with her extensive financial expertise and comprehensive business experience – Veronika Bienert is optimally prepared to assume this key responsibility at our company. Together, we will ensure a smooth transfer of the finance function with its extremely efficient and highly motivated teams. At the same time, I am deeply grateful that I have been permitted to serve Siemens for a total of more than 30 years and, finally, as CFO for over a decade. It was – and is – a great honor for me to have been able to actively help shape the development of this great company."

Veronika Bienert began her Siemens career in 1993 with an apprenticeship in business administration and has subsequently performed a wide range of management tasks in, for example, Hong Kong, Russia and Germany. In a variety of

management, strategy and finance positions, she has supported the transition of several global businesses such as Industrial Automation and Mobility. In 2016, she was appointed CFO of Siemens Financial Services with responsibility for the risk and finance functions. Since 2021, she has served as CEO of Siemens Financial Services. In this capacity, she has been responsible for a successful business model with a reliable return on equity and has positioned the unit as a strategic enabler for Siemens' industrial business and as a bridge to partners in the wider ecosystem. Since October 2024, Veronika Bienert has been a member of Siemens' Managing Board and CEO of Siemens Financial Services with responsibility for the services portfolio of Siemens Real Estate and Global Business Services.

After working in France, among other places, early in his career, Peter Koerte has held a number of leadership positions at Siemens and Siemens Healthineers, including an eight-year stint with Siemens Healthineers in the U.S. He has wide-ranging experience in the areas of strategy and technology and was appointed Chief Technology Officer and Chief Strategy Officer in 2020. Since October 2024, Koerte has been a member of the Managing Board of Siemens AG and Chief Technology Officer and Chief Strategy Officer with responsibility for Siemens Xcelerator and Siemens Advanta, Foundational Technologies and Data & Artificial Intelligence.

This press release and press pictures are available at: <https://sie.ag/2f3Vie>

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In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.