

Mumbai, February 16, 2017

Siemens Ltd wins order worth Rs. 119 crores from Sterlite Power Grid Ventures Ltd.

- **Order is for 765/400kV Air Insulated Switchgear Substation Equipment at Khandwa and 765kV Bay Extension Equipment at Dhule.**

Siemens Ltd. announced that it has received an order worth approximately Rs. 119 crores from Sterlite Power Grid Ventures Ltd. The order is for Design, Engineering, Procurement, Manufacture, Supply and commissioning of equipment for 765/400kV Air Insulated Switchgear (AIS) Substation at Khandwa (Madhya Pradesh) and 765kV AIS Bay Extension Equipment at Dhule (Maharashtra) for Khargone Transmission Ltd.

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 21 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."

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