

Siemens Ltd. New Orders grow by 10.4% in Q4 2017; Profits before exceptional items up by 10.5%

- **Order Backlog near all-time high at Rs. 12,263 crore**
- **Profit from Exceptional item of Rs. 423 crore (net of tax) from sale of property**
- **Board of Directors of the Company recommend Dividend of Rs. 7/- per share**

For the fourth quarter of Financial Year 2017, New Orders grew by 10.4% to Rs. 2,704 crore compared to Rs. 2,450 crore in the fourth quarter of Financial Year 2016, while Profit before exceptional items and tax were up by 10.5% to Rs. 328 crore compared to Rs. 297 crore in the fourth quarter of Financial Year 2016. Revenues were down by 2.4% in the quarter including effect of transition to Goods and Service Tax (GST) from Excise Duty (comparable growth of 1.8%).

For the Financial Year 2017, Siemens Ltd. reported 26.4% increase in New Orders from continuing operations at Rs. 13,501 crore compared to Rs. 10,677 crore in Financial Year 2016. Revenue from continuing operations, which was based on a strong order backlog, was at Rs. 11,060 crore, 13.9% higher than Rs. 9,708 crore in Financial Year 2016.

The Company's Profit before exceptional items and tax from continuing operations increased by 22% to Rs. 1,102 crore in the Financial Year 2017 compared to Rs. 903 crore in the Financial Year 2016. The Earning Per Share (EPS) before exceptional items from continuing operations stood at Rs. 19.80, a 19.2% increase over the EPS of Rs. 16.61 in Financial Year 2016.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "The Company delivered yet another strong performance. All Divisions contributed to the strong growth. We continue to focus on winning projects where the government thrust on spending is high, while addressing the digitalization opportunities in the market."

Siemens Ltd.

Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road,
Worli, Mumbai – 400030, India
Tel. : (022) 3967 7000, 3967 7537
Head, Corporate Communications: Ramya Rajagopalan
Corporate Identity Number: L28920MH1957PLC010839
Reference number: CC/PR/1/CORP 11 2017

Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000

E-mail: bijesh.kamath@siemens.com

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Limited had Revenue of INR 11060 crore and 9,580 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”