Joint Press Release Press

by Siemens Mobility, SBB Cargo International and SüdLeasing

Munich, July 22, 2019

## SüdLeasing orders 20 locomotives on behalf of SBB Cargo International

- Order for 20 Vectron MS locomotives including full service
- Deployment by SBB Cargo International on the Rhine-Alpine Corridor
- Option for 20 additional locomotives

Switzerland's SBB Cargo International AG has ordered 20 Vectron MS locomotives from Siemens Mobility in cooperation with SüdLeasing GmbH. The locomotives will be leased by SBB Cargo International to SüdLeasing through a long-term leasing plan with a flexible term. In addition, SBB Cargo International has acquired an option for 20 additional locomotives from Siemens Mobility.

These multisystem locomotives are intended for service on the Rhine-Alpine Corridor and are designed to operate in Germany, Austria, Switzerland, Italy and the Netherlands (DACHINL). They have a maximum output of 6.4 MW and are equipped with the European Train Control System (ETCS) in addition to national train control systems. The locomotives will be built at the Siemens Mobility factory in Munich-Allach. Their delivery is planned between the end of 2019 and mid-2020, ensuring that SBB Cargo International will have the locomotives available in time for the opening of the Ceneri Base Tunnel (CBT) in December 2020.







Siemens Mobility GmbH Otto-Hahn-Ring 6 81739 Munich Germany SBB Cargo International AG Riggenbachstrasse 6 4600 Olten Switzerland SüdLeasing GmbH Pariser Platz 7 70173 Stuttgart Germany Joint Press Release

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SBB Cargo International has also signed a long-term full-service agreement with

Siemens Mobility, and the maintenance services are being planned along the Rhine-

Alpine Corridor.

"With the expansion of our Vectron fleet, we are almost completely replacing our old

Re 620 and Re 420 fleet, which was designed exclusively for service in Switzerland,

and are focusing on an efficient, state-of-the-art multisystem locomotive fleet that

will be an important building block for us in view of the opening of the Ceneri Base

Tunnel in late 2020," said Sven Flore, CEO of SBB Cargo International.

"With our multisystem locomotives, SBB Cargo International can operate on the

Rhine-Alpine Corridor from the Netherlands to Italy without changing locomotives,

ensuring that freight transport in Europe is quick, efficient and environmentally

friendly. The full service contract guarantees our customer optimal availability," said

Sabrina Soussan, CEO of Siemens Mobility.

## **Contact for journalists:**

Siemens Mobility GmbH

Eva Haupenthal, Phone: +49 89 636 24421

E-Mail: eva.haupenthal@siemens.com

SBB Cargo International

Marisa Bria, Phone: +41 58 680 03 03

E-Mail: marisa.bria@sbbcargoint.com

SüdLeasing

Regine Kaufmann, Tel.: +49 711 127 13401

E-Mail: regine.kaufmann@suedleasing.com

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Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2018, which ended on September 30, 2018, the former Siemens Mobility Division posted revenue of €8.8 billion and had around 34,200 employees worldwide. Further information is available at: www.siemens.com/mobility.

SBB Cargo International was founded in 2010 as a joint stock corporation based in Olten, Switzerland. The share capital is held by SBB Cargo AG (75%) and Hupac AG (25%). The company offers combined transport and conventional block trains along the North-South Axis – primarily along Corridor A running between North Sea ports and northern Italy. SBB Cargo International is clearly focused on serving Europe's North-South Axis, maintaining lean structures and ensuring market-leading quality. SBB Cargo International has around 800 employees in Germany, Switzerland and Italy and operates a fleet of approximately 130 locomotives.

**SüdLeasing** is one of the largest manufacturer-independent leasing companies in Germany. It was founded in 1970 as a subsidiary of today's Landesbank Baden-Württemberg (LBBW) and has more than 25 years of experience as a rolling stock expert. As a fully owned subsidiary of LBBW, the company is embedded in the network of a customer-oriented commercial bank and can draw on its experience and infrastructure. The company's business is focused on Germany and adjacent European countries, in particular Germany, Austria and Switzerland (DACH).