

Munich, April 27, 2015

Thomas Rathmann appointed CFO in Executive Management of Siemens Healthcare GmbH

- **Thomas Schaffer named CFO of Process Industries and Drives Division**
- **Michael Sen to leave the company**

Thomas Rathmann (50) has been appointed Chief Financial Officer in the Executive Management of Siemens Healthcare GmbH for the launch of the new company, in which Siemens' separately managed healthcare business will be located as of May 1, 2015. He will succeed Michael Sen (46) as CFO of Siemens' healthcare activities. Mr. Sen is leaving Siemens at his own request.

"With Bernd Montag as Chairman and CEO and Thomas Rathmann and Michael Reitermann as additional members of its Executive Management, Siemens Healthcare GmbH will have a strong management team for its launch. I'd like to thank Michael Sen for his outstanding performance as Healthcare CFO over the last six-and-a-half years and for all his other services to our company," said Siegfried Russwurm, the member of Siemens' Managing Board with responsibility for Healthcare.

Thomas Rathmann joined Siemens AG in 1983. For 18 years, he held a variety of positions at Siemens Healthcare. For ten of those years, he was based outside Germany in South Africa, Saudi Arabia, Malaysia and the U.S. In 2008, he was appointed Chief Financial Officer of the Drive Technologies Division. In 2014, Mr. Rathmann was named CFO of the newly created Process Industries and Drives Division. He will now be succeeded in this position by Thomas Schaffer (56), who was most recently responsible for Controlling & Operations Support at the Energy Management Division. Mr. Schaffer has held a variety of positions in finance at

Siemens AG and Osram – serving, among other things, as CFO of Siemens' industry automation business in China and as CFO of Osram GmbH.

Ralf P. Thomas, Chief Financial Officer of Siemens AG, said, "We're very pleased that we at Siemens have an outstanding, broadly based financial team. Thomas Rathmann und Thomas Schaffer have extensive international as well as industry-specific experience. I'd like to wish all three colleagues the best of luck and every success in the performance of their new duties."

All personnel changes will take effect as of May 1, 2015. Michael Sen will continue to serve the company in a consulting capacity until May 31, 2015.

This press release and a press pictures are available at www.siemens.com/press/PR2015040201COEN

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