

Moscow, November 16, 2012

Siemens signs agreements with Russian partners on various infrastructure projects

During the 14th round of the Russian-German intergovernmental consultations in the presence of Mr. Vladimir Putin, President of Russia, and Ms. Angela Merkel, Chancellor of the Federal Republic of Germany, Siemens signed a number of agreements with Russian partners. “Russia is a very important market for Siemens. With a comprehensive portfolio of innovative and ecofriendly technologies, we’re a reliable partner for the modernization of the country’s infrastructure,” said Peter Löscher, President and CEO of Siemens AG.

Russian Railways, the Sinara Group and Siemens agreed to increase the production volumes of new-generation electric locomotives manufactured by LLC Ural Locomotives, a joint venture of Sinara and Siemens. Based on its positive experience of operating the new generation electric locomotives ‘Granit 2ES10’, Russian Railways expressed its intention of buying 675 two-section cargo electric locomotives in the period from 2016 to 2020.

Siemens also signed a cooperation agreement with the Federal Grid Company (JSC FGC UES) for the joint development of modern facilities for mass producing high-voltage equipment. The partners agreed on the basic cooperation principles for the long-term delivery of 110 kV and 220 kV power transformer equipment. The parties also documented the intention to reserve production capacities of Siemens Transformers LLC for the requirements of JSC FGC UES in the volume of 3000 MVA for 2013 and 5000 MVA per year for the period 2014-2017.

Furthermore, Siemens has signed a memorandum with the mechanical engineering company Uralvagonzavod that establishes a framework for cooperation during the implementation of the product lifecycle concept at Uralvagonzavod. The parties will pursue a joint program involving the modernization of production and implementation of new software solutions by Siemens for product lifecycle management (PLM). In the area of business process modernization, the memorandum stipulates implementation of an integrated package of Siemens products with technical and information support provided by Siemens which will enable the end-to-end manageability of Uralvagonzavod’s product development processes.

1 / 2

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