

Siemens strengthens ownership culture

- **Company awards free shares worth nearly €68 million**
- **High number of employee shareholders – 300,000 – constant since last year**
- **For the first time, Siemens employees worldwide donate share dividends to social projects**

Today is “Share Day” in Germany, and Siemens is marking the occasion by highlighting its firmly anchored ownership culture: some 300,000 of the company’s 379,000 employees worldwide are also Siemens shareholders. This means that nearly 80 percent of all Siemens employees are simultaneously co-owners of their company. The number of employee shareholders at Siemens has remained constant since last year. No comparable company can point to such a high number of employee shareholders.

Company awards free shares worth about €68 million

This year, as part of its global Share Matching Program for employees, Siemens awarded a total of around 702,300 free shares worth nearly €68 million to employees in 65 countries. After a three-year holding period, participating employee shareholders receive one matching share at no additional expense for every three shares purchased as part of the program.

Cents4Sense: Employees donate dividends to social projects for the first time

This year saw the launch of the Cents4Sense initiative, which enables employees around the world to donate the dividend from a single Siemens share (€3.80). The donations are being used to support international projects run by Siemens Stiftung, a foundation active in the areas of education, developmental cooperation and culture. “The idea of donating a dividend came from four young employees, and I was enthusiastic about it right from the start,” said Mariel von Schumann, Chief of

Staff at Siemens AG and a member of the Siemens Stiftung Board of Trustees. “Cents4Sense is the proof that small individual contributions can collectively create an impressive impact and make a real difference for society. It resonated with Siemens’ truly impressive employee shareholder base, showing the power of our company culture. Co-owners think long-term and act responsibly – for current and future generations.”

The company and its employees donated a total of nearly €223,000 through Cents4Sense. These funds are flowing into various social projects sponsored by the Siemens Stiftung to support the United Nation’s sustainability goals: “The Cents4Sense donations are, among other things, enabling us to train school teachers in Argentina, Peru and Nigeria to provide modern classroom instruction in science and technology. This enhances students’ problem-solving abilities and creativity, thus sharpening skills they’ll need to succeed in the 21st century,” explained Nathalie von Siemens, a Managing Director at the Siemens Stiftung. In addition, the donations are being used to support social entrepreneurship projects for supplying water and providing healthcare in the Philippines, India and Kenya.

Ownership culture remains a key aspect of the Siemens brand

Share ownership is and will remain a key aspect of Siemens’ ownership culture, which aims to encourage every employee to take personal responsibility for his or her actions at the company. This approach is based on the conviction that employees have a stronger personal identification with their company if they own a part of it. Employee co-owners are more motivated and committed, assume responsibility and act in a way that supports their company’s long-term success. Ownership culture remains an important aspect at Siemens’ subsidiaries, too. This is the case, for example, at Siemens Healthineers, where eligible employees can participate in separate equity programs for Siemens Healthineers AG.

Ownership culture has a long tradition at Siemens: the company introduced its first employee profit-sharing program back in 1858. Siemens’ global Share Matching Program was launched in 2008 as the core of the company’s Equity Culture. Today,

it is one of the world's largest employee equity programs. Currently, more than 290,000 Siemens employees in 60 countries can participate in the program.

This press release as well as further materials are available at

<http://www.siemens.com/press/equityculture>

Further information on the Siemens Stiftung foundation is available at

<https://www.siemens-stiftung.org>

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €83.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide. Further information is available on the Internet at www.siemens.com.