

Mumbai, June 27, 2016

### **Siemens Ltd. wins order worth Rs. 570 crore for one of the world's largest STATCOM projects from Power Grid Corporation of India Ltd.**

- **Scope of the order includes supply and installation of four 400 kV Synchronous Compensator (STATCOM) solutions**
- **Power consumers across three states will be benefitted in the form of constant grid voltage and frequency leading to availability of uninterrupted quality power.**

Siemens Ltd. announced that it has won an order worth approximately Rs. 570 crore to supply Static Synchronous Compensator (STATCOM) solutions to Power Grid Corporation of India Ltd. (PGCIL). The scope of the order includes design, engineering, supply, civil, installation, testing and commissioning of STATCOMs at four substation locations of PGCIL: Ranchi, Rourkela, Kishenganj and Jeypore across the states of Bihar, Jharkhand and Odisha.

Cutting-edge technology from Siemens will result in the installation of one of the world's largest STATCOM projects at 400 kV level with a dynamic swing range of 2000MVar and 1250MVar mechanically switched components. The 400 kV STATCOMs are being manufactured at Siemens Ltd.'s manufacturing plant at Goa. With fast response time of STATCOM controls, power consumers will be benefitted in the form of constant grid voltage and frequency leading to availability of uninterrupted quality power.

"Siemens has once again demonstrated its indigenous manufacturing and technology capabilities to meet the growing demands of Indian power sector," said Dr. Harald Griem, Executive Vice President and Head, Energy Management Division, Siemens Ltd.

**Siemens Ltd.**

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This is the first STATCOM order for Siemens Ltd. and is the latest chapter in the long and successful journey of Flexible AC Transmission Systems (FACTS) in India. Siemens Ltd., together with PGCIL, has always been trendsetters in India for FACTS. It started in 2003 when Siemens delivered several Fixed Series Capacitors (FSC). The first Thyristor Controlled Series Capacitor (TCSC) in India followed in 2004. And the largest Indian Static Var Compensator (SVC) project started in 2014 with Siemens. Together with this new large-scale STATCOM project, Siemens is proving its technological leadership, execution capabilities and clear commitment to the Indian market.

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 22 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2015, Siemens Limited had Revenue of INR 106,728 million and 10,168 employees.

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."