

INVESTOR PLAN PENSION FUND PERFORMANCE

A summary of pension fund performance

The payments you make into your pension pot are automatically invested in a default investment strategy, unless you’ve decided to choose your own investments. This is the Flexible Access Lifestyle strategy. It aims to provide your pension pot with a good potential for growth earlier on in your savings journey. As you get closer to your chosen target retirement age it then gradually transfers your pot to safer investments.

The Flexible Access Lifestyle strategy is made up of three building blocks:

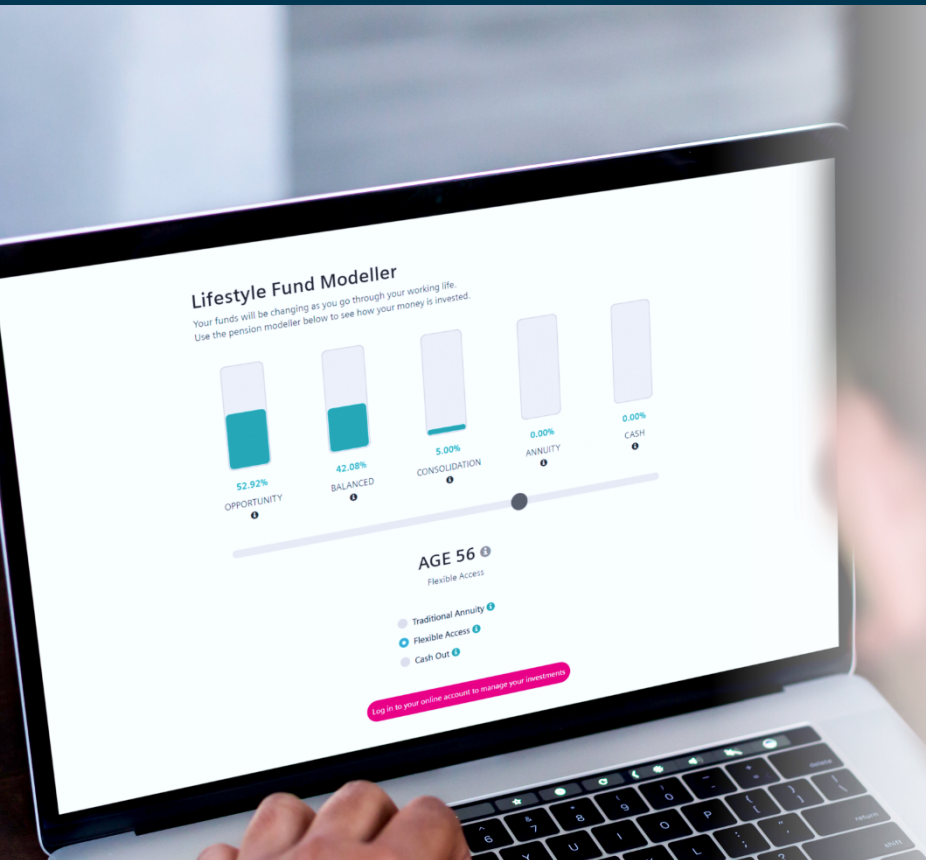
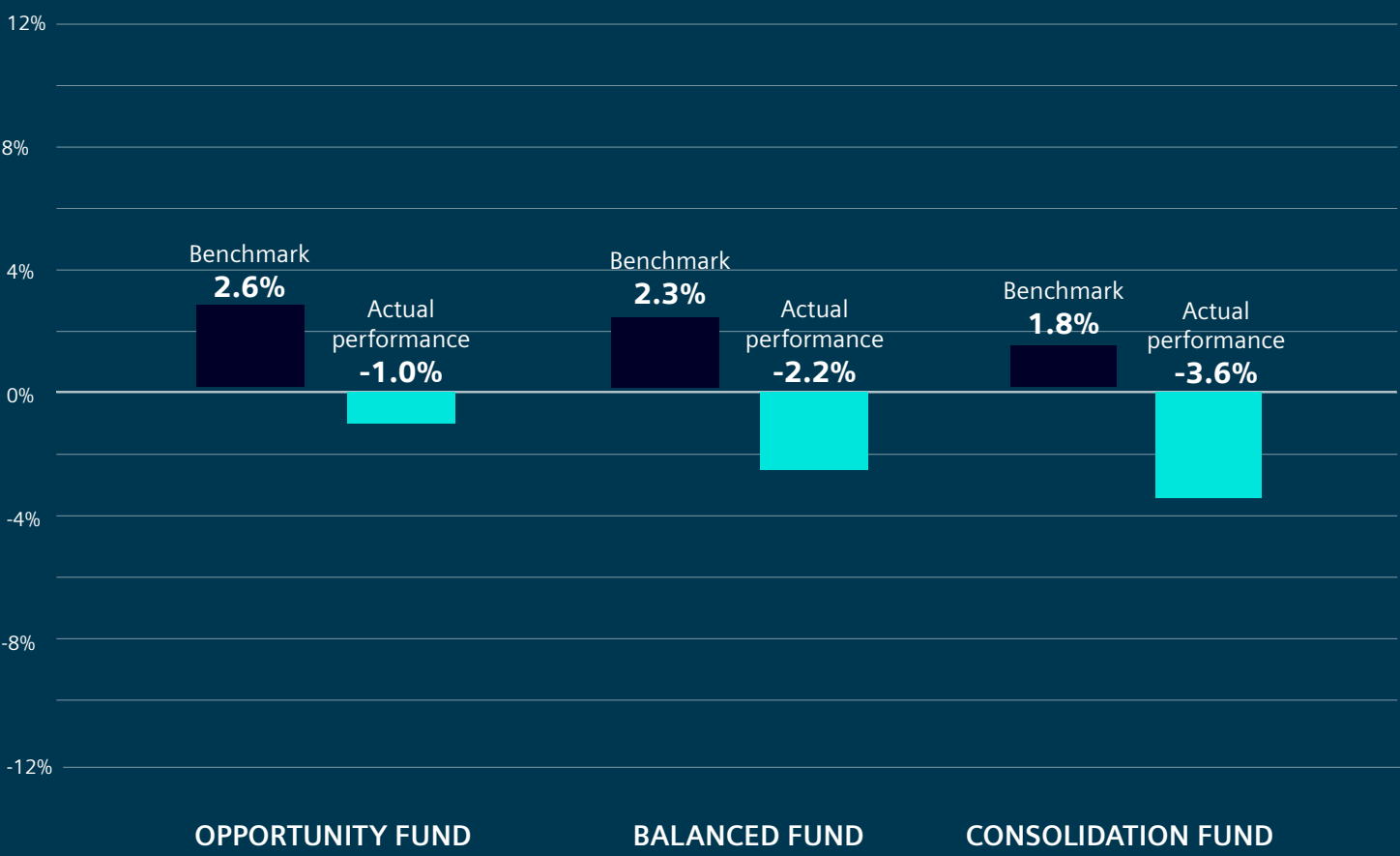
- the Opportunity Fund
- the Balanced Fund
- the Consolidation Fund

Below is a summary of how the default strategy funds are currently performing. You can also find a link at the bottom of the page to My Work Pension where you can review and change the funds your invested in.



JULY - SEPTEMBER 2022

Quarterly Investment returns against the benchmark



See how the Lifestyle Funds are invested

You can view our Lifestyle fund calculator to see how your money is invested.

[Access Lifestyle Fund Modeller](#)

3 AND 1 YEAR RETURNS TO 30 SEPTEMBER 2022

Investment returns against the benchmark

	3 YEAR RETURNS (% P.a.)		1 YEAR RETURNS (%)	
	Benchmark performance	Actual performance	Benchmark performance	Actual performance
OPPORTUNITY FUND	8.5	3.6	14.1	-6.6
BALANCED FUND	7.0	1.1	12.6	-6.7
CONSOLIDATION FUND	5.0	-1.1	10.6	-9.7

Please note that benchmark returns are based on a target of inflation plus a spread. As the rate of inflation has increased over the time period of the reports, the benchmark returns may be impacted.



A short summary of fund performance

The performance of all three default building block funds are monitored. They are assigned flags based on their performance. A fund is given a red flag if it performs significantly below expectations. If a fund has a red flag for three consecutive quarters it is then given a 'watch' status. No fund currently has a watch status.

OPPORTUNITY FUND

The Opportunity Fund is behind target over all periods. This is due to the market sell-off of equities and fixed income as investors contend with persistently high inflation (driven by soaring energy and food prices) and the increasing fears of recession.

BALANCED FUND

The Balanced Fund is behind target over all periods. The Plan's credit mandates have struggled recently as global bond yields continue to rise due to inflation fears.

CONSOLIDATION FUND

The Consolidation Fund is behind over the year and quarter. This is primarily a result of the significant inflation seen and muted returns from the Plan's credit mandates.

Manage your investments

[Log into your My Work Pension account to make a change](#)