

18th November, 2018

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Code –

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

In continuation to our letter dated 9th November, 2018, we wish to inform that the Board of Directors (BoD) of the Company, at their meeting held on 17th November, 2018 and 18th November, 2018, inter-alia, took the following decisions:

1. Approved the Audited Financial Results (standalone and consolidated) for the year ended 30th September, 2018. Please find enclosed a copy of the same alongwith the Auditors' Report thereon which gives an unmodified opinion.
2. Recommended a dividend of Rs. 7/- per Equity Share of Rs. 2/- each (350%) for the Financial Year ended 30th September, 2018.

The Dividend, as recommended by the BoD, if declared at the forthcoming Annual General Meeting (AGM) of the Company, would be paid from Monday, 11th February, 2019.

3. Re-appointed Mr. Sunil Mathur (DIN: 02261944) as the Managing Director and Chief Executive Officer of the Company for a further period of 5 (five) years w.e.f. 1st January, 2019, subject to approval of the Members and concerned authorities, if any. A brief profile of Mr. Mathur is enclosed.



Siemens Ltd.
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 (22) 39677000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 3967 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

4. Re-appointed Mr. Christian Rummel (DIN: 01992982) as the Executive Director and Chief Financial Officer of the Company for a further period of 1 (one) year w.e.f. 1st February, 2019, subject to approval of the Members and concerned authorities, if any. A brief profile of Mr. Rummel is enclosed.

Mr. Mathur and Mr. Rummel are not related to any Director of the Company. We affirm that Mr. Mathur and Mr. Rummel are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

5. Recommended the appointment of Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as Statutory Auditors of the Company from the conclusion of the 61st AGM upto the conclusion of the 66th AGM, in place of retiring existing Statutory Auditors Messrs S R B C & CO LLP, Chartered Accountants in compliance with the mandatory rotation of Auditors as per provisions of the Companies Act, 2013, subject to approval of the Members at the ensuing 61st AGM. A brief profile of Messrs B S R & Co. LLP, Chartered Accountants is enclosed.

Please also find enclosed a Press Release issued by the Company.

The Board Meeting which was held on Saturday, 17th November, 2018 was adjourned and the adjourned Board Meeting commenced at 8.30 a.m. on Sunday, 18th November, 2018 and concluded at 10.30 a.m.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,

For **Siemens Limited**



Ketan Thaker

Company Secretary

Encl: as above

Profile of Mr. Sunil Mathur

Mr. Sunil Mathur, 55 years, is the Managing Director and Chief Executive Officer of Siemens Limited since 1st January, 2014. He has been with Siemens for over 31 years, holding several senior management positions with Siemens AG in Germany and the UK. He is a Member of the Global Leadership Team of Siemens AG. Mr. Mathur was Executive Director and Chief Financial Officer of Siemens Limited from December 2008 till December 2013. Mr. Mathur is President of the Bombay Chamber of Commerce and Industry and of the Indo-German Chamber of Commerce. He is on the National Councils of the Confederation of Indian Industry (CII) and Federation of Indian Chambers of Commerce and Industry and is the Chairman of the CII Smart Manufacturing Council. He is an Executive Council Member of Bennett University. He earned a Bachelor of Science degree from Punjab University and is a qualified Chartered Accountant.

Profile of Mr. Christian Rummel

Mr. Christian Rummel, 49 years, is the Executive Director and Chief Financial Officer of Siemens Limited, since 1st February, 2014. He has been with Siemens for over 29 years during which he has held various management positions. Mr. Rummel began his career in Siemens AG as a Commercial Apprentice in 1989 and soon thereafter took over the role of Finance Manager Sales (Power Transmission & Distribution), Mannheim, Germany. In 2004, he was appointed as Vice President - Finance & Business Administration, Energy Sector, Germany and in 2006 as Managing Director & Chief Financial Officer, Audiology Solutions Business Unit, Healthcare Sector, Germany. Prior to his current role at Siemens Limited, Mr. Rummel was the Senior Vice President & Chief Financial Officer, Molecular Imaging, Healthcare Sector based in USA. Mr. Rummel earned his German High school degree and graduated in Business Management (Industriekaufmann).

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CIN: L28920MH1957PLC010839

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Profile of Messrs B S R & Co. LLP

B S R & Co. ('the firm') was constituted on 27 March 1990 having firm registration no. as 101248W. It was converted into limited liability partnership i.e. Messrs B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248WW-100022. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011.

Messrs B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Associates include Messrs B S R & Associates LLP, Messrs B S R & Company, Messrs B S R and Co, Messrs B S R and Associates, Messrs B S R and Company, Messrs B S S R & Co and Messrs B B S R & Co.

Messrs B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

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Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Siemens Limited**

1. We have audited the accompanying statement of quarterly standalone financial results of Siemens Limited ('the Company') for the quarter ended September 30, 2018 and for the year ended September 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended September 30, 2018 and year ended September 30, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended June 30, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended September 30, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended June 30, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended September 30, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended September 30, 2018 and for the year ended September 30, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended September 30, 2018 represent the derived figures between the audited figures in respect of the financial year ended September 30, 2018 and the published year-to-date figures up to June 30, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003
per Sudhir Soni

Partner

Membership No.: 41870

Place of signature: Mumbai

Date: November 18, 2018



Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To
Board of Directors of
Siemens Limited**

1. We have audited the accompanying statement of consolidated financial results of Siemens Limited ('the Company'), comprising its subsidiary (together, 'the Group'), for the year ended September 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended September 30, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended September 30, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended September 30, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us , these consolidated financial results for the year:


- i. include the year-to-date results of the following entities

Name of the entity	Relationship
Siemens Limited	Holding Company
Siemens Rail Automation Private Limited	Subsidiary

- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended September 30, 2018.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003
per Sudhir Soni
Partner


Membership No.: 41870

Place of signature: Mumbai

Date: November 18, 2018



SIEMENS								
Statement of standalone and consolidated audited financial results for the quarter and year ended 30 September 2018								
								(Rs. In millions)
No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		30 September	30 June	30 September	30 September		30 September	
		2018 (Audited)	2018 (Unaudited)	2017 (Audited)	2018 (Audited)	2017 (Audited)	2018 (Audited)	2017 (Audited)
1	Revenue from operations							
a)	Gross sales / income from operations (refer note 1)	38,020	29,644	30,447	122,927	110,602	123,640	111,219
b)	Other operating income (refer note 2)	1,372	1,086	971	4,324	2,881	4,313	2,815
	Total Income from operations (a+b)	39,392	30,730	31,418	127,251	113,483	127,953	114,034
2	Other income	764	692	630	2,800	2,547	2,801	2,532
3	Total income	40,156	31,422	32,048	130,051	116,030	130,754	116,566
4	Expenses							
a)	Cost of materials consumed	7,970	7,182	10,113	29,237	32,968	29,237	32,968
b)	Purchases of stock-in-trade	8,608	7,248	3,973	28,757	19,596	28,757	19,596
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,560	(1,175)	1,739	(921)	823	(922)	823
d)	Project bought outs and other direct costs	8,751	7,133	5,479	28,791	20,118	29,204	20,418
e)	Excise duty (refer note 1)	-	-	-	-	3,335	-	3,387
f)	Employee benefits expense	3,637	3,799	3,700	14,487	13,926	14,573	14,024
g)	Finance costs	51	4	22	82	77	82	79
h)	Depreciation and amortisation expense	507	500	503	1,967	1,966	1,977	1,978
i)	Other expenses, net	4,680	3,520	3,242	13,739	12,205	13,831	12,278
	Total expenses	35,764	28,211	28,771	116,139	105,014	116,739	105,551
5	Profit before exceptional items and tax (3-4)	4,392	3,211	3,277	13,912	11,016	14,015	11,015
6	Exceptional items (refer note 3)	-	-	5,603	-	5,675	-	5,675
7	Profit before tax (5+6)	4,392	3,211	8,880	13,912	16,691	14,015	16,690
8	Tax expense (refer note 3)							
a)	Current tax	1,750	1,405	1,835	5,268	4,467	5,291	4,467
b)	Deferred tax (credit) / charge	(150)	(238)	807	(295)	888	(288)	856
		1,600	1,167	2,642	4,973	5,355	5,003	5,323
9	Net Profit after tax for the period (7-8)	2,792	2,044	6,238	8,939	11,336	9,012	11,367
10	Other comprehensive income / (loss)							
a)	Items that will not be reclassified to profit or loss							
	Re-measurement gains / (losses) on defined benefit plans	196	-	46	94	107	95	107
	Income tax effect	(68)	-	(16)	(33)	(37)	(33)	(37)
b)	Items that will be reclassified to profit or loss							
	Fair value changes on derivative designated as cash flow hedge reserve, net	23	(1)	(0)	11	8	11	8
	Income tax effect	(8)	0	0	(4)	(3)	(4)	(3)
	Total other comprehensive Income / (loss)	143	(1)	30	68	75	69	75
11	Total comprehensive Income (including other comprehensive income) [9+10]	2,935	2,043	6,268	9,007	11,411	9,081	11,442
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	712	712	712	712	712	712	712
13	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *							
	- Basic and diluted EPS before exceptional items	7.84	5.74	5.65	25.10	19.80	25.31	19.89
	- Basic and diluted EPS after exceptional items	7.84	5.74	17.52	25.10	31.83	25.31	31.92
	* not annualised except year end EPS							

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



Statement of Assets and Liabilities		(Rs. in millions)			
		Standalone		Consolidated	
No.	Particulars	September 2018	September 2017	September 2018	September 2017
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
1	Non-current assets				
a)	Property, plant and equipment	12,439	12,212	12,454	12,234
b)	Capital work-in-progress	624	1,430	625	1,430
c)	Investment property	1,042	1,079	1,042	1,079
d)	Goodwill on consolidation	-	-	282	282
e)	Intangible assets	33	53	34	55
f)	Financial assets				
(i)	Investments	550	550	-	-
(ii)	Trade receivables	746	569	758	582
(iii)	Loans	5,308	2,483	5,308	2,483
(iv)	Other financial assets	378	330	390	343
f)	Deferred tax assets (net)	2,665	2,442	2,697	2,482
g)	Income tax assets (net)	6,349	5,375	6,372	5,410
h)	Other non-current assets	3,154	2,098	3,222	2,165
	Non-current assets	33,288	28,621	33,184	28,545
2	Current assets				
a)	Inventories	11,389	10,165	11,504	10,214
b)	Financial assets				
(i)	Trade receivables	36,504	34,156	36,711	34,304
(ii)	Cash and cash equivalents	25,132	28,349	25,563	28,377
(iii)	Bank balances other than (ii) above	11,325	12,364	11,353	12,371
(iv)	Loans	3,425	3,733	3,425	3,583
(v)	Other financial assets	17,543	10,013	17,736	10,151
c)	Other current assets	3,886	3,830	3,887	3,837
	Current assets	109,204	102,610	110,179	102,837
	TOTAL ASSETS	142,492	131,231	143,363	131,382
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity share capital	712	712	712	712
b)	Other equity	82,342	76,335	82,277	76,194
	Equity	83,054	77,047	82,989	76,906
2	Liabilities				
	Non-current liabilities				
a)	Financial liabilities				
(i)	Trade payables				
	Total outstanding dues of creditors other than micro and small enterprises	2	41	2	41
(ii)	Other financial liabilities	458	377	458	377
b)	Long term provisions	2,146	2,019	2,153	2,028
c)	Other non-current liabilities	146	177	146	177
	Non-current liabilities	2,752	2,614	2,769	2,623
	Current liabilities				
a)	Financial liabilities				
(i)	Trade payables				
	Total outstanding dues of micro and small enterprises	1,249	1,118	1,249	1,118
	Total outstanding dues of creditors other than micro and small enterprises	29,052	25,397	29,333	25,522
(ii)	Other financial liabilities	4,052	3,980	4,057	3,990
b)	Short term provisions	8,866	8,231	8,881	8,242
c)	Current tax liabilities (net)	1,194	822	1,194	822
d)	Other current liabilities	12,273	12,022	12,901	12,159
	Current liabilities	56,686	51,570	57,615	51,863
	Liabilities	59,438	54,184	60,374	54,476
	TOTAL EQUITY AND LIABILITIES	142,492	131,231	143,363	131,382

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BY

S R B C & CO LLP
MUMBAI



Notes :

- 1 The Government of India introduced Goods and Service Tax ("GST") with effect from 1 July 2017 which partly replaced excise duty. Consequently, the revenue from operations for the year ended 30 September 2017 (up to period ended 30 June 2017) is inclusive of excise duty recovered. Corresponding excise duty expense has been disclosed separately.
- 2 During the year, the Company has started receiving licences against the applications made under the Merchandise Exports from India Scheme and Service Exports from India Scheme respectively, under the Foreign Trade Policy for the period 2015-2020. Accordingly, the Company has recognised incentives of Rs. 671 million (including Rs. 98 million pertaining to earlier quarters and Rs. 347 million pertaining to earlier years) and Rs.1,333 million (including Rs. 852 million pertaining to earlier years) as "Other operating income" for the quarter and year ended 30 September 2018 respectively.
- 3 The exceptional items (all of which relate to earlier periods) for the :
 - i) year ended 30 September 2017 includes profit on sale of wind power business forming part of Power and Gas segment of the Company amounting to Rs. 72 million (excluding tax impact Rs. 16 million) and;
 - ii) quarter and year ended 30 September 2017, includes profit on sale of property located at Worli, Mumbai amounting to Rs. 5,603 million (excluding tax impact Rs. 1,373 million).
- 4 The board of directors of the Company, at their meeting held on 21 February 2018, has agreed in-principle, subject to terms and conditions to be determined, to sell
 - i) its Mobility Division and Rail Traction Drives business (included in Process Industries and Drives Division which provides products and services to Mobility Division) as also its wholly owned subsidiary Siemens Rail Automation Private Limited, to Siemens AG, Germany ("SAG") or its subsidiary.
 - ii) its Mechanical Drives business (included in Process Industries and Drives Division) to SAG or its subsidiary.Consequent to such in-principle approval, the Board of Directors have constituted a Committee of Directors to determine the consideration, terms and conditions and such other matters as may be considered expedient with respect to the aforesaid proposed transactions and make recommendations thereon to the Board of Directors for its consideration.
- 5 The Board of Directors have recommended a dividend of Rs. 7 per share for the year ended 30 September 2018 amounting to Rs. 2,493 million.
- 6 The figures for the quarters ended 30 September 2018 and 30 September 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 7 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 8 The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their meeting held on 17 November 2018 and 18 November 2018 respectively.

For Siemens Limited

Sunil Mathur

Managing Director and Chief Executive Officer



Place : Goa

Date : 18 November 2018

Siemens Limited

Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli Mumbai - 400030

Corporate Identity number: L28920MH1957PLC010839

Tel.: +91 22 3967 7000; Fax: +91 22 2436 2403

Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact


Website: www.siemens.co.in.



Segment Wise Revenue, Results, Assets & Liabilities for the year ended 30 September 2018

(Rs. in Millions)

	Standalone		Consolidated				
	Quarter Ended		Year Ended				
	30 September	30 June	30 September	30 September			
	2018 (Audited)	2018 (Unaudited)	2017 (Audited)	2017 (Audited)			
1. Segment Revenue							
Power and Gas	5,354	3,439	3,879	15,473	14,403	15,473	14,403
Energy Management	16,284	13,136	13,452	54,628	46,492	54,628	46,492
Building Technologies	1,796	1,251	1,196	5,182	4,399	5,182	4,399
Mobility [Refer note 4]	3,552	2,132	2,562	9,814	11,872	10,516	12,423
Digital Factory	6,807	6,290	6,073	24,348	20,460	24,348	20,460
Process Industries and Drives [Refer note 4]	6,959	5,484	5,779	22,126	22,548	22,126	22,548
Others	312	359	331	1,386	1,324	1,386	1,324
	41,064	32,091	33,272	132,957	121,498	133,659	122,049
Less : Inter Segment Revenue	1,672	1,361	1,854	5,706	8,015	5,706	8,015
Total Income from operations	39,392	30,730	31,418	127,251	113,483	127,953	114,034
2. Segment Results							
Power and Gas	808	671	668	2,460	2,014	2,460	2,014
Energy Management	1,110	752	964	4,203	3,234	4,203	3,234
Building Technologies	162	106	147	444	290	444	290
Mobility [Refer note 4]	553	161	242	985	903	1,087	919
Digital Factory	505	614	365	1,962	1,230	1,962	1,230
Process Industries and Drives [Refer note 4]	440	122	239	769	545	769	545
Others	101	97	44	371	330	371	330
Profit from Operations	3,679	2,523	2,669	11,194	8,546	11,296	8,562
Add :							
a) Other Income	764	692	630	2,800	2,547	2,801	2,532
b) Exceptional items [Refer note 3]	-	-	5,603	-	5,675	-	5,675
Less :							
a) Finance costs	51	4	22	82	77	82	79
Profit before tax	4,392	3,211	8,880	13,912	16,691	14,015	16,690
3. Segment Assets							
Power and Gas	9,587	9,091	8,955	9,587	8,955	9,587	8,955
Energy Management	41,906	40,403	34,904	41,906	34,904	41,906	34,904
Building Technologies	2,374	2,079	1,863	2,374	1,863	2,374	1,863
Mobility [Refer note 4]	7,388	6,605	5,962	7,388	5,962	8,259	6,113
Digital Factory	7,857	8,144	7,606	7,857	7,606	7,857	7,606
Process Industries and Drives [Refer note 4]	12,903	12,555	11,156	12,903	11,156	12,903	11,156
Others	3,138	3,142	3,202	3,138	3,202	3,138	3,202
Unallocated (including cash and bank balances)	57,339	53,163	57,583	57,339	57,583	57,339	57,583
Total Assets	142,492	135,182	131,231	142,492	131,231	143,363	131,382
4. Segment Liabilities							
Power and Gas	9,246	9,099	7,961	9,246	7,961	9,246	7,961
Energy Management	23,484	22,048	21,934	23,484	21,934	23,484	21,934
Building Technologies	2,161	1,780	1,607	2,161	1,607	2,161	1,607
Mobility [Refer note 4]	5,442	4,179	3,786	5,442	3,786	6,378	4,078
Digital Factory	5,654	6,406	5,895	5,654	5,895	5,654	5,895
Process Industries and Drives [Refer note 4]	8,190	7,542	8,029	8,190	8,029	8,190	8,029
Others	1,042	1,012	1,225	1,042	1,225	1,042	1,225
Unallocated	4,219	2,999	3,747	4,219	3,747	4,219	3,747
Total Liabilities	59,438	55,065	54,184	59,438	54,184	60,374	54,476

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BY

SRBC & CO LLP
MUMBAI



Goa, November 18, 2018

Siemens Ltd. announces Q4 FY 2018 results, New Orders grew by 38.1%, Revenue by 24.9% and Profit before exceptional items & tax increased by 34% Recommended dividend of Rs.7/- per share (350%)

For the fourth quarter of Financial Year 2018, New Orders grew by 38.1% to Rs. 3,720 crore compared to Rs. 2,694 crore in the fourth quarter of Financial Year 2017. The Revenue reported for the quarter is Rs. 3,802 crore, 24.9% growth compared to fourth quarter of Financial Year 2017.

For the Financial Year 2018, Siemens Ltd. reported 14.6% increase in Revenue at Rs. 12,293 crore compared to Rs. 10,727 crore (excluding impact of Excise Duty Rs. 333 crore) for the Financial Year 2017. New Orders for the Financial Year 2018 were Rs. 12,740 crore. The order backlog as of September 30, 2018 stood at Rs. 12,352 crore.

The Company's Profit before exceptional items and tax increased by 26.3% to Rs. 1,391 crore for the Financial Year 2018 compared to Rs. 1,102 crore for the Financial Year 2017 (Profit from exceptional items before tax for the Financial year 2017 was Rs. 567 crore).

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "All our divisions have performed well. Order inflows in our base business continue to grow, our profitability and cash from operations is strong and our digitalization agenda continues to gather momentum. As private Capex picks up and more of our customers see real benefits in implementing digitalization, we will continue to focus on profitable growth."

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2018, Siemens Limited had Revenue of INR 12,293 crore and 9,452 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."