

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU)
no. 596/2014**

Share buyback – 48th Interim Reporting

In the time period from 4 November 2019 until and including 10 November 2019, a number of 54,658 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 3 December 2018, Siemens Aktiengesellschaft disclosed pursuant to art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052 the begin of the share buyback on 3 December 2018.

Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average price
04/11/2019	5,200	107.25549
05/11/2019	5,200	107.87379
06/11/2019	5,200	108.09601
07/11/2019	13,200	113.45374
08/11/2019	25,858	113.64018

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 3 December 2018 until and including 10 November 2019 amounts to 10,867,736 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 11 November 2019

Siemens Aktiengesellschaft

The Managing Board