Australian companies can become economically sustainable - Siemens wins DJSI again

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Siemens CEO calls for Australian companies to rethink sustainability.

Company achieves top ranking in the Dow Jones Sustainability Index
No. 1 and thus the most sustainable industrial company across seven sectors
Siemens has been named the most sustainable company in its industry group.

Siemens has again been ranked no.1 in industrial sustainability by the Dow Jones Sustainability Index. The Swiss investment company RobecoSAM compiles the inter-nationally renowned Dow Jones Sustainability Index (DJSI) each year. In this year's DJSI, Siemens ranked first in the Capital Goods Industry Group, which includes about 350 companies from seven sectors.

"Australian companies need to rethink sustainability. For too long it's been associated only with 'environment' but its true measure is a combination of economic, environment and social, which is how the DJSI measures it," says Jeff Connolly Chairman and CEO of Siemens Australia and NZ. "Ultimately sustainability is about competitive-ness."

"Apart from being sustainable ourselves, our technology is designed to help other companies become sustainable by improving areas such as productivity, reliability and efficiencies. This usually has the added benefit of being good for the environment and for the communities in which we work."

Connolly believes that with the pace of change, it's important that Australian compa-nies take action to secure their competitiveness and position in a world market. That means a constant review of technology that can improve their performance. "Being in business today is like being in a formula 1 race - if you're not looking ahead and in-vesting in the latest technology every year then next year you won't be in the race."

Siemens was able to reaffirm its rating from the previous year and achieved a very high total score of 93 out of a maximum of 100 points (after earning 93 points last year). This means that Siemens has been represented every year since the DJSI was first published 15 years ago.

At the same time, the company again captured the No. 1 spot in the area of Industrial Conglomerates, where it took first place among 46 companies. This sector also in-cludes companies such as 3M, Philips and Toshiba.

"We're convinced that sustainability is crucial for Siemens AG's long-term economic success. For this reason, achieving this recognition again makes us very proud, and confirms the strong emphasis we place on sustainability," said Roland Busch, who is a member of the Siemens AG Managing Board and has special responsibility for sus-tainability.

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Siemens commenced operations in Australia in 1872 and in New Zealand in 1876. Siemens is recognised as of one of the most reliable and trusted brands in the region. With well-established businesses in both Australia and New Zealand, Siemens is a diversified technology-based solutions provider specialising in the areas of Energy, Healthcare, Industry and Infrastructure and Cities. At the end of fiscal 2013 (September 2013), Siemens interests in Australia and New Zealand achieved approximately AUD $1.9 billion in sales with over 2700 employees. Globally at the end of fiscal year 2013, revenue from the Environment Portfolio totalled EUR 32.3 billion, making Siemens the world’s largest supplier of eco-friendly technologies. In the same period, the company’s products and solutions enabled their customers to reduce CO2 emissions by 377 megatons. This amount is equal to approximately 70 percent of Australia’s annual CO2 emissions. Further information is available on the Internet at: www.siemens.com.au

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