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Siemens creates more transparency with its first sustainability report

Siemens AG is underlining its position as the leading green infrastructure giant and for the first time is publishing a comprehensive sustainability report. From now on, this report will be issued on an annual basis and thus create even more transparency. “The current crisis makes one thing clear: only sustainable business results in long-term success and profitable growth. With such activities we create threefold value – for society, for the environment and for the company’s employees, customers, suppliers and shareholders,” said Siemens CEO, Peter Löscher. “In future we will be enlarging even more on our concept of sustainability and its practicable application at Siemens,” announced Barbara Kux, Member of the Managing Board and Chief Sustainability Officer. Siemens has considerably expanded its reporting in order to make its progress in the area of sustainable company management clearer and more objectively measurable.

The report provides a basis for open dialogue with all the interest groups. This is important because, against the backdrop of the current economic and financial crisis and climate change, even more is expected of Siemens with respect to sustainable management. This applies to the Siemens product portfolio and the production processes, as well as to other factors such as purchasing policies.

The main goal of sustainable company development at Siemens is the expansion of the Environmental Portfolio. With annual revenue from this area that last measured around €19 billion, Siemens is already the largest supplier of environmental technologies. The aim is to increase Environmental Portfolio revenue to €25 billion by 2011. Numerous major orders received by the company in the recent past show that Siemens is well positioned in interesting growth markets. Siemens has for example received the largest order in the world for offshore wind turbines.

Siemens has also set itself ambitious internal ecological goals. CO₂ emissions and energy consumption are to be reduced by 20 percent in relationship to revenue by the year 2011. Water consumption is to be cut by 20 percent and waste by 15 percent. To give an example from the

recent past: in the new headquarters of Siemens China in Beijing, energy consumption is around a third of that in comparable office buildings in China as a result of intelligent building technology.

There are many other aspects of sustainability at Siemens: operational and product-related environmental protection as well as responsible management and an employee culture based on diversity, occupational health and safety, the requirement that suppliers comply with the high standards of Siemens and the corporate citizenship activities.

As a socially responsible company, Siemens acts in the interest of its employees and of society. This includes a commitment to family-friendly working conditions. Siemens recently announced that it would be doubling the number of places at its childcare facilities in Germany to 800. Parents at Siemens should be given the best possible opportunity of returning to work soon after the birth of their children. The company will also be focusing more on the integration of the disabled.

The Sustainability Report 2008 is available in full on the Internet at www.siemens.com/sustainability-report.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 430,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.