

An aerial photograph of a coastal city and harbor. The foreground shows a grassy hillside with a road and some buildings. The middle ground features a large harbor with several ships and a long pier extending into the water. The background shows a dense urban area with many buildings and a clear blue sky.

SIEMENS

SIEMENS ELECTRIUM SALES LIMITED

2025 Modern Slavery Act Statement

Financial Year Ended 30 September 2025
[electrium.co.uk](https://www.electrium.co.uk)

Introduction

We recognise the risks that goods coming into or produced in the UK could be made with forced labour or child labour, and we are committed to keeping such exploitative and illegal practices out of our supply chain.

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that Siemens UK has taken and is continuing to take to ensure that modern slavery or human trafficking is not taking place within our business or supply chain. Modern slavery encompasses slavery, servitude, human trafficking and forced labour.





Sustainable value creation is the path we choose to achieve our goal of profit-driven, long-term growth. As a global business, Siemens, with its innovative power and investment strength, assumes joint responsibility for worldwide sustainable development. We create added value for the societies in which we operate. At the same time, our business activities – both directly and indirectly – impact the lives of many. Siemens is aware of its responsibility for ensuring the respect of human rights. For us, this responsibility is a core element of responsible business conduct. Building on our Business Conduct Guidelines, we have defined the respect of human rights in additional guidelines and principles.

Sustainable practices are firmly anchored in our corporate culture, based on our shared values based on respect, integrity, and responsible conduct.

We apply globally binding principles that require all employees and managers to behave in an ethical, law-abiding manner. We act responsibly to support economic, environmental and social progress.

As part of the worldwide Siemens group of companies, Electrium Sales Limited has a zero-tolerance approach to any form of modern slavery. We are committed to acting ethically and with integrity and transparency in all business dealings and to putting effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or our supply chain.

Since 1 January 2023, Siemens (incl. affiliated companies globally) has been assessing internal processes and procedures to ensure compliance with the German Supply Chain Due Diligence Act (SCDDA). Most of the SCDDA requirements are already addressed by existing internal company regulations and processes. These regulations and processes have been and will continue to be adapted as necessary.

Siemens has established comprehensive due diligence obligations for human rights and (selected) environmental matters. Human rights are fundamental in Siemens' own workforce and employment conditions as well as in those we partner with. These rights are stated in our Business Conduct Guidelines and International Framework Agreement:

1. Prohibition of Child Labour
2. Prohibition of Forced Labour and all Forms of Slavery
3. Fair Employment, including Remuneration and Working Hours
4. Freedom of Association and Collective Bargaining
5. Non-Discrimination or Intimidation

For selected overarching obligations, the Compliance organisation has been tasked with implementing a consolidated risk analysis and complaints procedure.

Our business

Siemens is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. A leader in industrial AI, Siemens leverages its deep domain know-how to apply AI – including generative AI – to real-world applications, making AI accessible and impactful for customers across diverse industries.

Siemens has been active in the United Kingdom for over 170 years. Electrium Sales Limited is one of several legal entities trading in the UK and employs 204 staff.



Electrium Sales Limited
employs over **200** staff

Our high-risk areas

Compliance risk management is an ongoing focus in all aspects of business activity. Annually, global risks are assessed in a headquarter workshop, with risk topics subsequently cascaded throughout the organisation to ensure proper management focus. Human Rights risk has been incorporated as a focus topic and is firmly embedded in our due diligence process for relevant, major projects.

Our company-wide Environmental, Social and Governance (ESG) radar tool further supports the management of ESG risks across the entire value chain. The ESG radar tool incorporates human rights, including modern slavery risks, under the "Social" aspect.

The Company has implemented 'Ethical' decision-making alongside the existing focus on integrity in business which further promotes the topic of Human Rights, including Modern Slavery. A guide entitled 'Human Rights in product and solutions businesses' promotes discussion within relevant business operations.

Our policies

We have various internal policies to ensure that we are conducting business in an ethical and transparent manner. These include:

Business Conduct Guidelines (BCG)

The BCG is our corporate code of conduct and is at the heart of our global Compliance System. Its contents are built from our principles, and adherence is mandatory for all Siemens employees, managers, and the Managing Board. It is the framework for our fundamental principles, rules, and rights governing how we treat each other within Siemens, how we treat our external business partners, and how we, as a company, act towards society and the environment. Siemens also expects its suppliers and business partners to share similar expectations and comply with all applicable laws.

The BCG requires employees to recognise and apply globally relevant anti-slavery principles. Specifically, including the International Labour Organisation's Tripartite Declaration of Principles, and its Declaration on Fundamental Principles and Rights at Work, with respect to the elimination of child labour, abolition of forced labour, prohibition of discrimination, and rights to freedom of association and collective bargaining. Each employee is required to sign a statement that they have read and understood the Business Conduct Guidelines.

Our BCG emphasises the importance of Human Rights compliance, and the "Siemens Ethical Principles", which has a focus on respecting the dignity and inherent rights of all individuals.

Compliance policy

This policy, in the form of a globally binding, all-encompassing compliance circular, sets out the organisation's stance on Anti-Corruption, Anti-Trust, Anti Money Laundering, Data Protection, Human Rights and Export Control.

The circular specifically highlights the need to comply with local law and thereby the requirements of the Modern Slavery Act. Business units and employees are required to always act in accordance with the United Nations Global Compact principles.

The following are incorporated in daily business practices throughout the financial year:

- relevant projects include a specific set of Human Rights due diligence questions
- Human Rights is a mandatory topic in risk assessment deep dives
- potential Human Rights violations are subject to investigation as part of the formal compliance case handling process
- training modules incorporate key aspects of Human Rights compliance

Whistleblower policy

Siemens has a compliance whistleblower hotline for reporting compliance violations in a secure manner online or via telephone, 24 hours a day, 7 days a week, and in 13 languages. Reports can also be made anonymously. The hotline can be used by internal employees and external parties such as customers and suppliers. It is managed by a third-party supplier, and all data supplied is maintained on secure servers in Germany and handled exclusively by Siemens.

Siemens internal whistleblowers are protected by special regulations that protect whistleblowers who make good faith reports to the best of their knowledge. In addition, the Siemens Ombudsperson is available for the reporting of compliance violations. We have not received any concerns regarding modern slavery through our whistleblowing channel 'Tell Us'.

Recruitment policy

The company operates a robust recruitment policy, including employee eligibility checks to work in the UK. This helps to safeguard against human trafficking or individuals being forced to work against their will. In addition, personnel-related policies provide freedom for workers to terminate employment, freedom of movement and freedom of association. Furthermore, threats of violence, discrimination, harassment and intimidation are specifically forbidden.



Our suppliers

According to the UN Global Compact, the “supply chain can make a significant impact in promoting human rights, fair labour practices, environmental progress and anti-corruption policies.”

Siemens globally has a substantial and complex supply chain with around 90,000 suppliers across 150 countries. With such a large and geographically dispersed supplier network, Siemens ensures a higher priority is given to suppliers deemed as high risk and has implemented a system of interconnected processes and tools to support the governance of our Global Services Supply Chain Management (SCM) function. Transparency and awareness of supply chain risks are ensured via a three-step process:

- Definition of sustainability risks and categories
- Identification of the relevant suppliers
- Development and implementation of necessary procurement processes to cover these risks (e.g., on-site audits).

We support all suppliers through our “Sustainability in the Supply Chain” and “Code of Conduct for Siemens Suppliers and Third-Party Intermediaries” documents. These are the basis of our supplier relationships and the expected commitment of our suppliers to observe the principles therein. In addition, we explicitly encourage them to extend these values further into their own supply chain to create a network of interactions and business relations that are built on trust. As well as reflecting our Business Conduct Guidelines, our supplier code is based on the UN Global Compact and principles of the International Labour Organisation.

The code specifically prohibits the use of forced labour and child labour by our suppliers, requires our suppliers to respect the employment rights of their workers and requires our suppliers to use reasonable efforts to promote compliance with the code among their own supply chain.

Suppliers commit to the code by signing the Corporate Responsibility contract clause as part of the onboarding and qualification process, and for all new and extended procurement contracts, via the Corporate Responsibility declaration or by acknowledging the Conditions of Purchase.

Prior to selection all suppliers undergo various due diligence checks including a Corporate Responsibility Self-Assessment (CRSA). This questionnaire enables suppliers to assess whether they meet the requirements of our Code of Conduct. This process raises awareness of these requirements, identifies potential risks in connection with sustainability at an early stage, and ensures that appropriate steps are taken.

Suppliers are continually monitored, and risk assessed; particularly those operating in higher risk countries. Suppliers for whom certain potential sustainability risks have been identified, or where there are suspicions of non-compliance with the code of conduct, are subjected to an in-depth assessment by audit experts on-site. This assessment is carried out by external service providers to ensure independent reporting.



Consequences of non-adherence

If our sustainability self-assessments or audits reveal infringements of our requirements, they must be remedied by the suppliers in question within a reasonable timeframe. The responsible Procurement units, along with the suppliers involved, agree on the corrective actions defined during the audits. We reserve the right to end the supplier relationship in the event of serious infringements, such as evidence of slavery, servitude, human trafficking and forced labour.

Know-how transfer and building competence

Our suppliers' commitment to comply with our sustainability principles is most effective when it is based on their own convictions. We are increasingly committed to building supplier competence and intensifying knowledge transfers related to sustainability. As a supplement to existing programmes, Siemens developed an online sustainability training specifically for suppliers' staff cooperating with Siemens in supporting deliveries and services.

With a view to continuous improvement Siemens continues to engage with the external market to better understand best practices. Further to the deployment of the Ecovadis Sustainability Rating platform, Siemens has assessed 303 Tier 1 Suppliers who have achieved a combined average score of 65.3/100, this is a 1.5-point increase on the past year, the Ecovadis platform overall average score being 49.1. Further rollout of the Ecovadis platform in the UK is ongoing and enhances our responsible Supply Chain approach.

SCM has developed a specific section in the Siemens Equity, Diversity and Inclusion (ED&I) statement, to further support the strategy on the topic. Our continued collaboration with the UK Social Enterprise network demonstrates our commitment. As an example, Siemens is a corporate partner to the Social Enterprise UK Buy Social Corporate Challenge.

This year we launched our Siemens Buy Social Challenge influencing our Suppliers to spend a cumulative £10M with certified Social Enterprises over the next two years.

As well as partnering with MSDUK, an advocacy organisation for Ethnic Minority Owned businesses. In the UK, we have also partnered with WEConnect International, an Advocacy Organisation for Women Owned businesses in the UK and are actively assessing the feasibility of engaging with further advocacy organisations. We are actively influencing our Tier 1 Suppliers to also partner with advocacy organisations.

SCM has continued to be represented on the Siemens UK Sustainability Board with a view to ensuring corporate initiatives and requirements are introduced into the supply base. During the year our work with Social Enterprises (SEs) has resulted in positively impacting the lives of many disadvantaged people including children. Siemens UK has access to 70 SEs for business units to utilise. There is a clear strategy to further roll out Social Enterprises in the UK.

As well as being an accredited "Real Living Wage" employer, our site-based suppliers and third-party contractors are paid in accordance with the living wage foundation guidelines. Siemens is also accredited to the Prompt Payment Code. We are actively encouraging our Tier 1 Suppliers to become accredited to both.



Employee training

In 2023, the Siemens' BCGs were revised to include "Siemens Ethical Principles" with training rolled out to all Siemens employees worldwide. This training includes detailed coverage of the subject of forced labour and child labour in the supply chain. Employees are required to complete the training upon hire and every three years thereafter. In 2025, Siemens UK launched a UK-specific web-based training on Modern Slavery.

Additionally, Siemens has two online training modules entitled "Sustainability in the Supply Chain" and "Supplier Qualification: General Approach". These trainings are mandatory for all employees with purchasing responsibility and highlight the importance of the Code of Conduct for Siemens Suppliers and Third-Party Intermediaries.

Completion of these trainings forms part of an employee's annual performance target and are therefore subject to formal monitoring.

Further training material is provided to employees via the Siemens Human Rights Knowledge Hub intranet site which covers a variety of key topics, such as Modern Slavery.

Key performance indicators (KPIs)

Siemens UK launched a Modern Slavery web-based refresher training course this fiscal year which was completed by 1,586 employees including Electrium staff for a 93% completion rate.

In June 2023, a revised Business Conduct Guidelines training entitled 'Doing the Right Thing' was launched, with a specific focus on ethical decision making and respecting the dignity, privacy and inherent rights of individuals.

The Siemens Managing Board set a KPI target aspiring to 100% completion across all global entities. As of 30 September 2025, 99% of the Siemens Electrium staff completed the training.

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Other information

Our parent Company, Siemens AG, produces an annual Sustainability Report, which provides transparency on our progress on human rights activities. The Sustainability Report includes information on the management and responsibilities regarding Human Rights issues, our continuous improvement measures, our Human Rights due diligence approach along the entire value chain, our commitment to Human Rights and international standards, our grievance mechanisms as well as our global business alliance platforms. Throughout the year, we are in exchange with key stakeholders, such as investors, shareholders, employees, customers, suppliers and non-governmental organisations, to ensure effective exchange on Human Rights topics.

Ensuring commitment to Human Rights at Siemens:

[siemens.com/human-rights](https://www.siemens.com/human-rights)

Sustainability:

[siemens.com/sustainability](https://www.siemens.com/sustainability)

Sustainability in the Supply Chain:

[siemens.com/sustainablesupplychain](https://www.siemens.com/sustainablesupplychain)

Our commitment

Siemens Electrium Sales Limited will not tolerate any violations of applicable law – and if it does happen, we will take strong action. We will continue to apply a zero-tolerance approach to forced labour, slavery and human trafficking in any form, in our business and supply chain.

Approval for this statement

This statement was approved by the Board of Directors with respect to the Financial Year ending on 30 September 2025 and was signed by a director.

Robin Grosse (Director)

Date: 21 November 2025





Electrium Sales Ltd - Registered Office

Pinehurst 2
Pinehurst Road
Farnborough
Hampshire
GU14 7BF
United Kingdom

Electrium Sales Ltd - Head Office

Lakeside Plaza
Walkmill Lane
Bridgtown
Cannock
WS11 0XE
United Kingdom

electrium.co.uk

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