

Munich, Germany, July 29, 2010

Siemens sells assembly systems business to ASM Pacific Technology

Electronics supplier intends to develop Munich into European research center over long term

Siemens will sell its assembly systems business (Siemens Electronics Assembly Systems / SEAS) to ASM Pacific Technology (ASMPT), headquartered in Hong Kong. ASMPT is a subsidiary of ASM, headquartered in the Netherlands, one of the world's leading suppliers for the semiconductor and LED industry. With SEAS, ASMPT will expand its product portfolio and gain a strong foothold in Europe. The sale is subject to approval by the antitrust authorities and the shareholders of the buyer.

SEAS has around 1,200 employees worldwide, including 630 at its headquarters in Munich, Germany. The company is one of the world's leading suppliers of assembly systems for the electronics industry. Due to the lack of internal synergies, SEAS is no longer a core business of Siemens. ASMPT will integrate SEAS into the company as a separate unit and has also made extensive pledges regarding business locations and workforce. Munich is to remain the central location for production, testing and research at SEAS. Over the long term, ASM intends to concentrate all of its European research activities in Munich.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

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1 / 2

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