SIEMENS

Press

Zug, Switzerland, August 22, 2023

Siemens to acquire Heliox, specialist in eBus and eTruck fast charging solutions

- Heliox expands Siemens eMobility's offering for the growing eBus and eTruck charging market, and for depot and fleet solutions
- Accelerates value creation in Siemens' fast-growing eMobility business
- Adds attractive digitalization and software potential

Siemens AG has signed an agreement to acquire Heliox, a Netherlands-based technology leader in fast charging solutions, serving e-Bus and e-Truck fleets and passenger vehicles. The acquisition will complement Siemens' existing eMobility charging portfolio, adding products and solutions for DC fastcharging focused on eBus and eTruck fleets. Heliox's portfolio will also extend Siemens' market reach, primarily in Europe and North America, while improving capabilities in power electronics. The transaction is subject to customary regulatory approval.

"This is an important milestone that adds value to our fast-growing eMobility charging business. In addition to expanding our offering, we see digitalization and software potential with regard to energy and depot management and services," said Matthias Rebellius, member of the managing board of Siemens AG and CEO of Smart Infrastructure.

Siemens eMobility is part of Siemens Smart Infrastructure. It offers IoT-enabled hardware, software and services for AC and DC charging from 11 to 300 kW for a broad range of applications. Headquartered in the Netherlands, Heliox employs around 330 people. Siemens acquires the company from private equity firm Waterland and an entity owned by a group of employees and individual shareholders.

This press release is available at www.siemens.com/6718EN

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Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of €72.0 billion and net income of €4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2022, the business had around 72,700 employees worldwide.

Heliox provides world class smart energy management solutions that are tailored and scalable within a fast changing e-mobility landscape. We are working towards a sustainable world where a seamless charging experience is the standard for every electric vehicle, and this transforms the way we power our everyday. Further information is available on the Internet at www.heliox-energy.com

Forward looking statement

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a

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number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.