SIEMENS

Siemens welcomes OverIT to its grid software ecosystem of partners

- **OverIT is a leading provider of field service management software**
- **Advanced field service management complements the modular Grid Software Suite to create a holistic digital twin of the grid**
- **Field service management is business-critical for utilities**
- **Complementary product partners are part of the Siemens Xcelerator strategy to create an ecosystem of partners**

Siemens Smart Infrastructure has partnered with OverIT, the global leader in field service management, to expand its ecosystem of partners for its grid software business. Headquartered in Italy, OverIT offers a software solution to boost productivity in workforce management and create data analytics to track, calculate and analyze field service operations. This partnership further strengthens the Siemens Grid Software portfolio ecosystem, enabling exponential growth in distributed renewable energy by integrating information from all essential parts of the converging OT/IT landscape.

Efficient field service management is becoming increasingly important, especially for distribution grid operators with thousands of assets, including secondary substations and distribution cabinets not yet equipped with sensors and actuators. Combined with the highly modular, open, interoperable and well-established Siemens grid software, utilities will be able to efficiently detect and address underlying faults and, most importantly, effectively improve field crew management, leading to grid optimization in the areas of planning, operation and maintenance. In addition, analytical insights from service operations further empower Siemens' digital twin of the grid, enabling active grid management, advanced customer service and efficient planning.

The Siemens Grid Software Suite is part of Siemens Xcelerator, an open digital business platform designed to accelerate digital transformation and value creation across industries, transportation, grids and buildings. An important aspect of this strategy is an ecosystem of partners with complementary portfolios.

"Field service management is business critical for utilities in order to coordinate planned maintenance and fault detection immediately. By combining our world-class software products for meter data management and control centers with the software of OverIT, we can help utilities master the distributed energy landscape with an increasing number of assets. We are happy to join forces with OverIT as we work with complementary technology partners to support customers on their journey towards net zero," said Sabine Erlinghagen, CEO of Grid Software at Siemens Smart Infrastructure.

"I cannot think of a better partnership between Siemens Grid Software and OverIT. Both solutions are top-notch in the respective fields, and the integration of our products will bring immediate increase of customer value." said Paolo Bergamo, CEO and Chairman at OverIT

Setting up an ecosystem of partners with complementary products is a core element of the strategy underpinning Siemens Xcelerator, which seeks to make the digital transformation easier, faster and scalable. Siemens Xcelerator aims to break down old silos so that partners can collaborate to provide customers with a holistic data-centric view of the world instead of the traditional, limited application- or domain-centric view.

This press release is available at
https://press.siemens.com/global/en/pressrelease/siemens-welcomes-overit-its-grid-software-ecosystem-partners

For more information about Siemens Smart Infrastructure, see
www.siemens.com/smartinfrastructure

For further information on the ecosystem of partners, please see
https://www.siemens.com/global/en/products/energy/grid-software/gsw-partners.html

Contact for journalists

Eva-Maria Baumann

Phone: +49 9131 17-36620; E-mail: eva-maria.baumann@siemens.com

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2021, the business had around 70,400 employees worldwide.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.
In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of €72.0 billion and net income of €4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

OverIT, backed by Bain Capital and NB Renaissance, is a multinational company with more than 20 years of international and cross-industry experience in Field Service Management software. The company is recognized by premier global advisory and consulting organizations as a leading FSM and AR industries vendor, according to its product offering and deep industry expertise. OverIT has over 300 customers in 30+ countries.