

> Siemens reached financial close on the new Bendigo Hospital in Australia's State of Victoria

Bendigo, May 31, 2013

Siemens Financial Services has reached financial close for an AUD 630 million private public partnership financing, together with Exemplar and Lend Lease to finance the 372 bed Bendigo Hospital

Siemens is investing 50 percent of the equity, participating in the senior debt

Siemens Financial Services (SFS), through its shareholding in Exemplar Health has entered into a public private partnership (PPP) contract with the Victorian Government to design, construct, maintain and finance the new Bendigo Hospital and reached financial close on 29 May 2013.

The overall contract amounts to AUD 630 million and Siemens will be an integral part of the consortium investing 50 percent of the equity of the project and participating in the senior debt.

"The new Bendigo Hospital is an important health care facility for the region and establishes Siemens as preferred committed partner to the build of major healthcare facilities in Australia," says Anthony Casciano, CEO of the Project and Structured Finance Healthcare unit of Siemens Financial Services. "We supported this project with a tailored financial package with equity and debt for this project."

After already being selected as part of the consortium to finance the Sunshine Coast University Hospital north of Brisbane in 2012, Siemens Financial Services therefore demonstrates its expertise in providing innovative financing solutions for healthcare infrastructure globally.

Siemens' involvement in the PPP also paves the way to work closely with Bendigo Hospital on a range of state-of-the-art technologies.

"Siemens is an experienced partner for large-scale projects, after successfully winning the new Bendigo Hospital and the Sunshine Coast University hospital PPP, we can bring enormous value to the consortium by offering a comprehensive financial solution, a sound understanding of hospital processes and the latest cutting-edge technologies," says Jeff Connolly CEO of Siemens Australia.

"With ever increasing demands on our health system we need to embrace new ways of facilitating the commencement of critical infrastructure - including innovative financing models. We are very grateful to be involved in the delivery of another important piece of the State's regional hospital infrastructure," said Connolly.

"With productivity challenges and fiscal constraints in all areas of our economy it's important now, more than ever before, that companies and governments collaborate for a sustainable future. This is a terrific example."

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