

## Press Release

Mumbai

March 31, 2011

### **Siemens Healthcare Diagnostics Ltd. merges with Siemens Ltd.**

**With effect from March 14, 2011, Siemens Healthcare Diagnostics Ltd. (SHDL) amalgamated with Siemens Ltd. and stands dissolved. Siemens Ltd. has issued and allotted 3,134,700 Equity Shares of ₹ 2 each fully paid-up to the shareholders of erstwhile SHDL on 24<sup>th</sup> March, 2011. The entire business and undertaking of the company now gets transferred to and in the name of Siemens Ltd.**

**The Orders from the Hon'ble High Courts of Mumbai and Gujarat sanctioning the amalgamation of the SHDL with Siemens Ltd. have been received on January 28, 2011 and March 1, 2011, respectively. Both the companies have filed a certified copy of the respective Orders of the Hon'ble Bombay High Court and Hon'ble Gujarat High Court with the concerned Registrars of Companies on March 14, 2011.**

Dhandapany Ragavan, Executive Vice President, Healthcare Sector, Siemens Ltd., commented "With the integration of the laboratory diagnostics arm, Siemens is one of the very few global players in the industry to have a broad spectrum of products in both in-vivo and in in-vitro space. All major healthcare providers need both the laboratory and imaging based diagnostic facilities, and we will leverage the integrated operations to provide a common interface for their entire diagnostics needs. We will also leverage our country wide presence of distributors, channel partners, service partners and our own sales and service force to increase our foot print even further."

Dr. Armin Bruck, CEO, Siemens Ltd. said "With this merger, Siemens becomes the first ever integrated company in the Indian healthcare space that offers a complete spectrum of the most advanced and innovative products be it laboratory diagnostics, medical imaging, or healthcare information technology. This will enable clinicians to diagnose disease earlier and more accurately, thus making a significant contribution to improving the quality of healthcare."

The **Siemens Healthcare Sector** is one of the world's largest suppliers to the healthcare industry and a trendsetter in medical imaging, laboratory diagnostics, medical information technology and hearing aids. Siemens offers its customers products and solutions for the entire range of patient care from a single source – from prevention and early detection to diagnosis, and on to treatment and aftercare.

#### **Siemens Ltd.**

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By optimizing clinical workflows for the most common diseases, Siemens also makes healthcare faster, better and more cost-effective. Siemens Healthcare employs some 48,000 employees worldwide and operates around the world. In fiscal year 2010 (to September 30), the Sector posted revenue of 12.4 billion euros and profit of around 750 million euros. For further information please visit: [www.siemens.com/healthcare](http://www.siemens.com/healthcare).