



# Complex international carve-out project

Use Case | Global Business Services

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DAX LISTED TECHNOLOGY COMPANY

# The Challenge

Customer planned to carve-out a major part of its business comprising € 18bn of revenue and 60,000 employees, facing the following challenges:

- High complexity: >130 legal entities in >70 countries concerned
- High time pressure: Just 9 months until carve-out date published to capital market
- Failure was no option because of the sheer size, the impact on business and reputation.



The planned legal carve-out and public listing represents the largest transformation in the company's history. Failure is no option.



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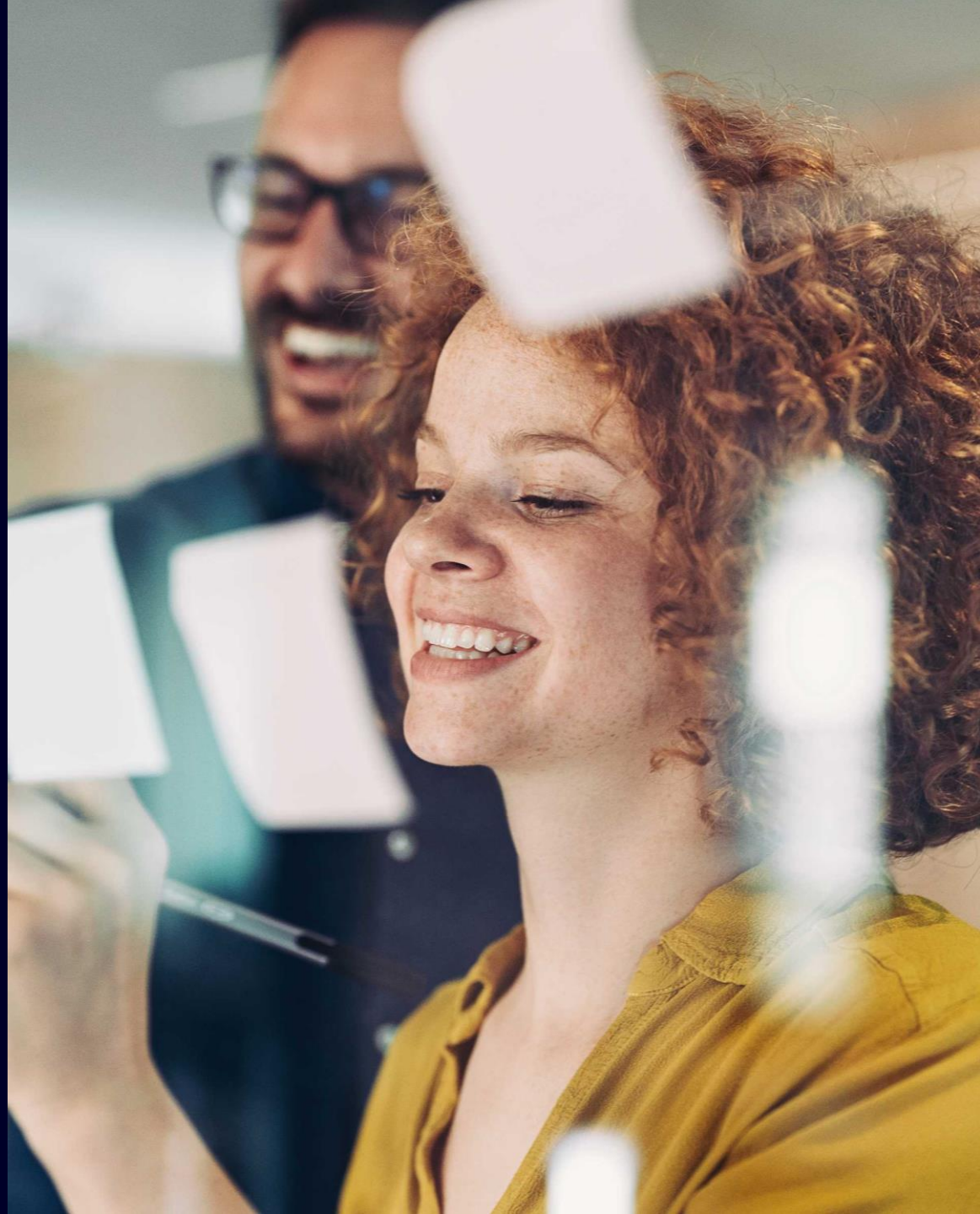
# The Offer

GBS provided project management and advisory services in 10 functional work streams, in particular finance & accounting, procurement, IT, customs, intellectual property rights, real estate, asset transfer, of the carve-out project and implemented a major service frame agreement with its numerous subcontracts globally, leveraging a GBS contract management application.

GBS met the demanding requirements in time and budget.

## Offered and recommended services:

- Project management
- Advisory services
- M&A support
- Roll-out support





## Highlights

- › Quick start
- › Expertise & solution orientation
- › Excellent collaboration
- › Implementation on time and in budget

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# The Benefit

What are the benefits/outcomes for the customer?

- Quick start, no tangible lead time
- Expertise, solution orientation and persistence to meet customer's targets
- Excellent cooperation based on partnership
- Fast, but thorough and efficient implementation
- Delivery of assigned work packages in time and budget
- Overall target achievement



# The Proof



**>10 M&A work streams successfully supported and advised**



**Major service frame agreement and >350 subcontracts covering >70 countries implemented on time**



**Customer's carve-out requirements and timeline met**



**SIEMENS**



A result far from being  
ordinary



An impressive proof of  
the skills and tools of  
Global Business  
Services



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## Why Siemens Global Business Services?

Siemens Global Business Services (GBS) enables Siemens AG units worldwide and external customers to accelerate their business transformation into a sustainable and digital future. Its portfolio comprises services driven by expertise and latest technology – with a strong focus on innovation and digitalization in areas like business administration, human resources, supply chain management, sales, marketing, and engineering.

Siemens GBS serves its clients globally out of four major hubs locations with about 12,000 employees.

Siemens GBS headquarters are based in Munich, Germany.



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