



Siemens Global Business Services

Your Partner of Choice

The Challenge



The planned legal carve-out and public listing represents the largest transformation in the company's history. Failure is no option.

What did the customer, a DAX-listed technology company with a global footprint, require? Were they facing any specific challenges?

Customer planned to **carve-out a major part of its business** comprising € 18bn of revenue and 60,000 employees, facing the following challenges:

- **High complexity:** >130 legal entities in >70 countries concerned
- **High time pressure:** Just 9 months until carve-out date published to capital market
- **Failure was no option** because of the sheer size, the impact on business and reputation.

The Offer

A photograph of a woman with long blonde hair, wearing a dark blue sleeveless top, smiling and gesturing with her right hand. She is standing in a modern office environment, flanked by two men in light blue shirts who are seen from the back. A semi-transparent teal rectangular box is overlaid on the bottom left of the image, containing white text.

Offered and recommended services

- Project management
- Advisory services
- M&A support
- Roll-out support

How did GBS serve the customer as its partner of choice?

What digital solutions or related services did GBS offer?

GBS provided **project management and advisory services in 10 functional work streams**, in particular finance & accounting, procurement, IT, customs, intellectual property rights, real estate, asset transfer, of the carve-out project **and implemented a major service frame agreement with its numerous subcontracts globally**, leveraging a GBS contract management application.

GBS met the demanding requirements in time and budget.

The Benefits

SIEMENS
Ingenuity for Life

What were the benefits/outcomes for the customer?

- **Quick start**, no tangible lead time
- **Expertise, solution orientation and persistence** to meet customer's targets
- **Excellent cooperation based on partnership**
- **Fast, but thorough and efficient implementation**
- **Delivery of assigned work packages in time and budget**
- **Overall target achievement**

Highlights

- Quick start
- Expertise & solution orientation
- Excellent cooperation
- Implementation on time and in budget

The Proof



>10 M&A work streams successfully supported and advised

Deliverables such as: Business Case Calculations, Value Stream Mapping



Customer's carve-out requirements and timeline met

Major service frame agreement and >350 subcontracts covering >70 countries implemented on time

Deliverables such as: Strategic and operational set-up of legal contractual framework/Local Asset Transfer Agreements

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A result far from being ordinary.

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An impressive proof of the skills and tools of
Global Business Services.



Contact

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Siemens Global Business Services (GBS) is a Siemens Service Company that provides innovative digital solutions and customer-oriented business services for companies and organizations in all sectors. With more than 20 years of experience, Siemens GBS taps into its understanding of how organizations and businesses work to seamlessly integrate, digitalize and optimize business processes with a portfolio that covers end-to-end business needs.


Today's portfolio in the areas of Finance, Human Resources and Supply Chain Management includes smart and digital end-to-end services in Opportunity-to-Cash, Purchase-to-Pay, Record-to-Report, Hire-to-Retire, Business Solutions & Services, Project Services and Transformation. All supported by innovative digital solutions.

With around 6,500 employees in nine service centers and 40 front offices around the world, Siemens Global Business Services leaves a global footprint. This proximity to the customer allows it to take on key operations and functions with adaptable, flexible teams. These teams are ready to act in a changing business environment, take on challenges and fulfil market needs - making GBS a partner of choice.

For more information, visit www.siemens.com/gbs



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