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## Overview of the Member Nominated Trustee Director (MNTD) vacancy

Would you like to play an important role in ensuring the Siemens Benefits Scheme is run in the best interest for 61,000 fellow members and their collective assets of around £6 billion?

*Well now is your chance! There's a new opportunity to become a member of the Siemens Benefits Scheme Board, as a MNTD.*

In 2020 we will be appointing new Trustee Directors to the board of the Siemens Benefits Scheme.

Successful Trustee Directors are people who care about the wellbeing of their employee colleagues and fellow Scheme members. They are progressive and positively focused individuals who have the ability to see the big picture and have Scheme members' best interests at heart. They are people with a strong sense of professional commitment who are comfortable with the responsibility and accountability and never act purely in their own self-interest.

Each candidate needs to have their nomination supported by five other active members. They also need to explain what makes them suitable to be a MNTD.

> [How to apply](#)

**“A good Trustee board consists of all kinds of backgrounds. You just need to have an enquiring mind and enjoy working as part of a group.”**

Joanna Matthews  
Chair of the Trustee



## What is a Siemens Benefits Scheme MNTD?

A MNTD is part of the Board that has overall control of how the Scheme is managed. MNTDs are part of a group that use their collective skills and experience to ensure the smooth running of the Scheme, acting in the members' best interest at all times.

A MNTD is generally appointed for a period of four years, but can resign from office at any time.

## Who can become a MNTD?

Most people over the age of 18 can become Trustee Directors. MNTD applicants need to have their nomination supported by 5 active Scheme members. They will be highly motivated and enthusiastic with at least two years' membership in the Siemens Benefits Scheme.

> [How to apply](#)

**“The most rewarding part is being part of a good team who work well together, supporting each other to make good decisions that will have a positive impact on the Scheme and its membership.”**



**Stuart Jones**  
Trustee Director



## Training and development

Whatever experience you have of the Scheme, a certain amount of time is required to build your Siemens Benefits Scheme knowledge through professional training. Initially there will be at least one full day of training, followed by further modules to build your understanding.

Within six months of becoming a MNTD, you will have completed the Pension Regulator's online Trustee Toolkit and should look to complete the Pension Management Institute (PMI) Award in Pension Trusteeship within eighteen months. To ensure the Board remains up-to date, every year we set aside two further days for the Full Board training.

As a Trustee Director you will get a better idea of your own professional strengths and weaknesses whilst learning new skills. You will learn how to adapt your professional knowledge which will challenge you to push the boundaries of your expertise.

The often-challenging role of the Trustee Director will reward the ambitious member with a range of professional and personal skills that will benefit them throughout their career and future endeavours.

Trustee Directors often say that being a board member has been one of the richest sources of learning in their professional lives.

## Commitment to the role

The role of a MNTD does require commitment. Trustee Directors must be able to devote the necessary time and effort for meetings and correspondence. Self-motivation is a must, but ensuring the support and encouragement of line-managers is key to a successful tenure as a MNTD.

> [How to apply](#)

**“One of the most rewarding aspects is the access and opportunity to talk to intelligent professionals including actuaries, investment managers, lawyers... All with different perspectives”**

**Gerard Gent**  
Trustee Director



## Diversity and inclusion

We have made it our mission to find, develop and nurture Trustee Directors from all backgrounds. It isn't just about having investment experience, we encourage members with all skills such as Communications, Legal, Administration, HR and Project Management to join the board.

At Siemens, we pride ourselves on our diverse workforce, and we want a Scheme Board that is representative of that. Only then can we build a Scheme truly fit for purpose, making retirement better for everyone.

As a Trustee Director, you are part of a team and will have the opportunity to apply your unique skills and experience while learning from others. Working closely with a passionate team of people who have different perspectives is often one of the most enjoyable aspects of the role.

> [How to apply](#)

**“We value people of different backgrounds, and the particular skills they bring to bear. You do not need to be an experienced pensions expert to make a good contribution.”**



**Neil Jukes**  
Trustee Director



## Professional networks

Successful candidates should plan on attending up to 16 meetings each year.

This includes four main board meetings (which run over two days), other sub-committee meetings and training days.

These varied meetings involve direct contact with senior Siemens employees and employees of financial institutions, actuaries, accountants and lawyers, ensuring that you connect with good people from diverse professional backgrounds which can be useful on so many levels.

Whether it's getting a privileged and fascinating insight into issues that are important for Siemens or scoping out opportunities for the next step in your career progression, being a Trustee Director can open up your professional network in all kinds of unforeseen and advantageous ways that will only become clear once you have taken the leap!

> [How to apply](#)

**"It has been enjoyable,  
educational and challenging...  
in a good way!"**



**Jonathan May**  
Trustee Director



# How to apply

If you are interested in applying for the MNTD vacancy, please complete the application and sponsor forms:

[APPLY HERE](#)

## Return address:

Pension Services,  
Siemens plc,  
Sir William Siemens Square,  
Frimley,  
Camberley,  
GU16 8QD.

**“Is there a better feeling than knowing your efforts are resulting in the clarity, security and help for your fellow employees in their time of retirement or illness. Plus one day the recipient will be yourself. There are few less satisfying days than Trustee meetings!”**



**Clark MacFarlane**

Managing Director, Siemens Gamesa  
Renewable Energy Ltd

Former Trustee Director