

Bangkok Investment destination

City data report 2021

OVERVIEW

Bangkok is creating a greener and smarter city to address the challenges of rapid urbanization, and further enhance its strong economic position.

DIGITALIZATION READINESS

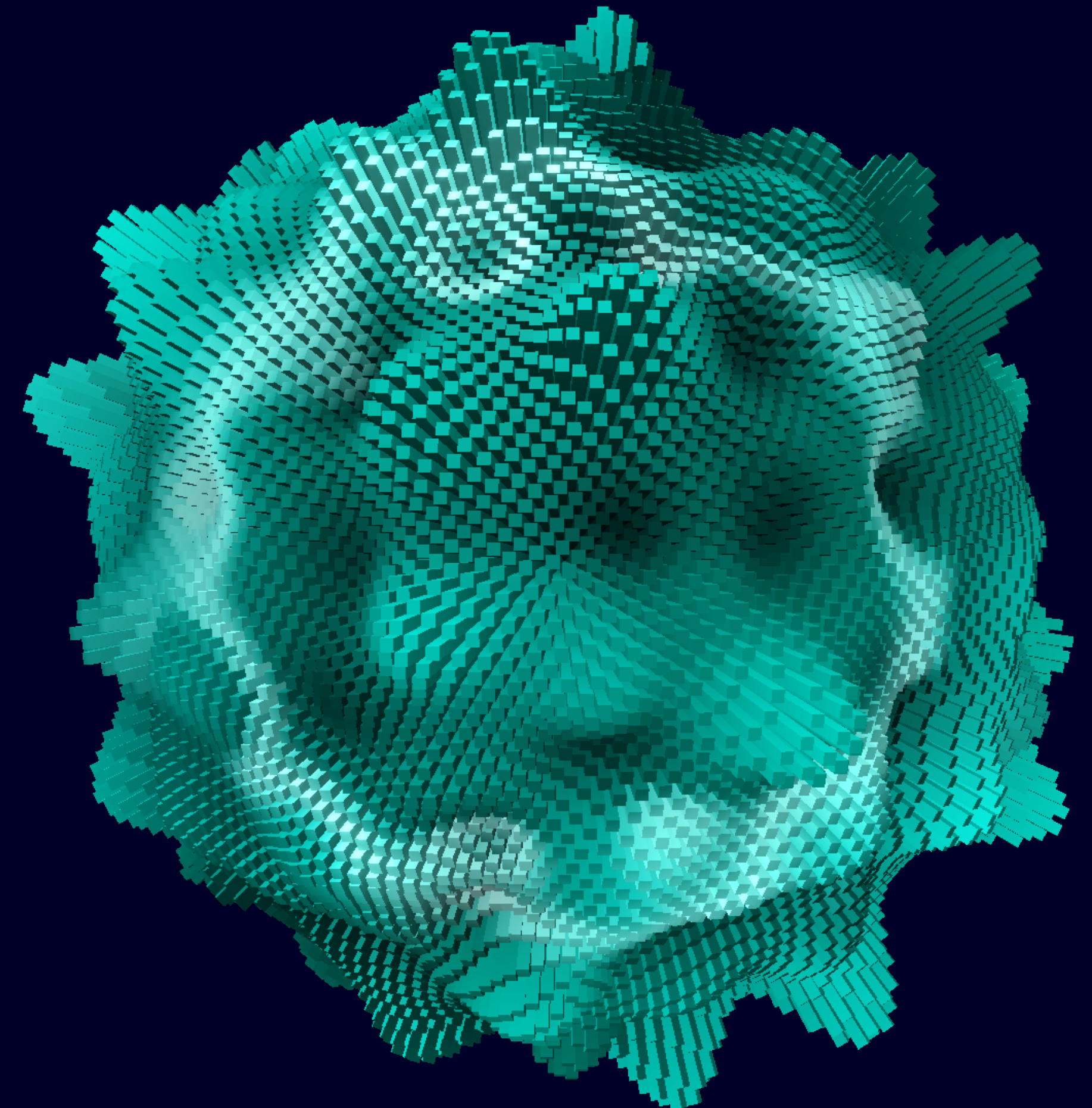
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Bangkok has greatly expanded its public transport network over recent years to address the city's overreliance on private vehicles.

DIGITALIZATION POTENTIAL

3/10

Rapid rollout of 5G and the high digital literacy of citizens give Bangkok strong foundations to capitalize on smart IoT infrastructure.



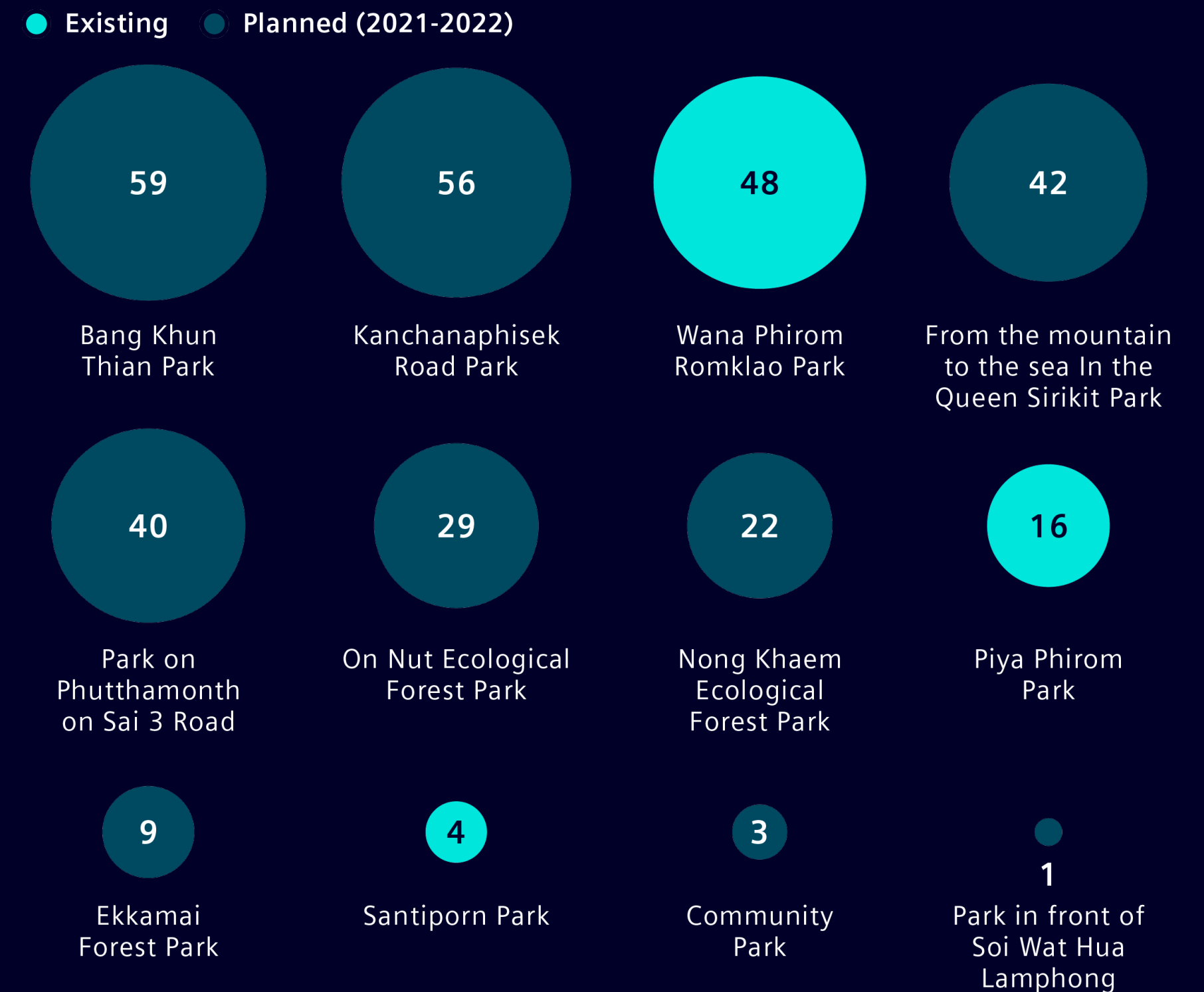
SUSTAINABILITY

Reclaiming a greener city

One of Bangkok’s immediate priorities is to generate more space to relieve the pressure of accelerated urbanization. Leading the way is the flagship Green Bangkok 2030 Project, which is transforming disused government and privately-owned land into sustainable green areas.

The project is working toward a target of ten square meters of green space per person that is accessible within 400 meters or 5 minutes’ walk. There are also plans to increase Bangkok’s urban tree canopy to 30% of the city. Phase one spaces include a 14.6-acre park in the Bang Khun Thian district, and a 26-acre mixed-use space at On Nut in the Prawet district.

Garden areas in the ‘Green Bangkok 2030’ renovated project, thousand square meters



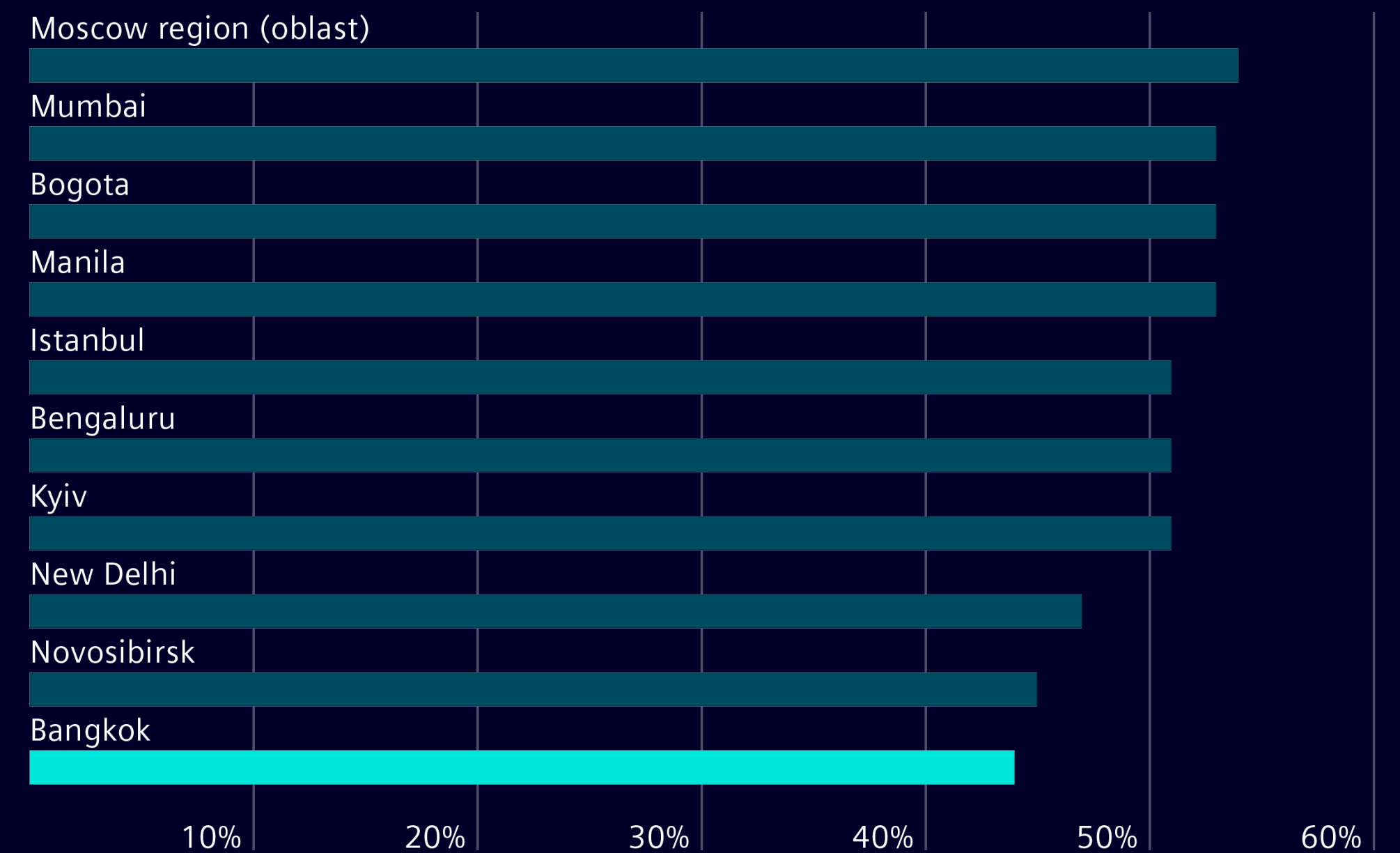
Source: Bangkok Metropolitan Administration

MOBILITY

Public transport focus

With a reputation for some of the world’s worst traffic jams, Bangkok is undertaking extensive expansion of its **rail network** to encourage commuters to leave their cars at home. This is being driven by the Government’s 20-year Mass Rapid Transit Master Plan, which serves as a blueprint for the Greater Bangkok area. Currently, there are six mass transit routes, with four more under construction that will cover the province with over 400 kilometers of track.

Cities with the highest traffic congestion, 2020



Source: TomTom

OPPORTUNITY

Increasing foreign investment

Lat Krabang in Bangkok is one of 12 regions across Thailand that have been designated as ‘free trade zones’ for industries that manufacture exclusively for export. Introduced by the Industrial Estate Authority of Thailand, the special status of these areas enables businesses to import materials and export products without paying duty. Initiatives such as these have made Thailand one of the most attractive countries in the region for foreign direct investment, which is considered an important element of economic development that Thailand wishes to expand.

Foreign direct investment in the ASEAN region, 2019, \$US billions



Source: Statista

THE ATLAS OF DIGITALIZATION



For more information about Bangkok, please contact:

Prawat Phiencharoen

Vice President Business Development,
Siemens Limited, Thailand

prawat.phiencharoen@siemens.com

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