

Notes :

C The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

Particulars	(Rs. In Lakhs)	
	Unaudited Half-year Ended	Year Ended (Audited)
	March 2013	September 2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	7109.90	6805.90
Share capital suspense account (See note 1a)	12.50	234.76
Reserves and surplus	406571.25	389222.86
Shareholders' funds	413693.65	396263.52
2 Non-current liabilities		
Other long-term liabilities	9891.31	10483.30
Long-term provisions	30198.32	30747.20
Non-current liabilities	40089.63	41230.50
3 Current liabilities		
Short term borrowings	31980.71	-
Trade payables	250562.41	265420.47
Other current liabilities	157155.24	220791.56
Short-term provisions	111815.48	140766.36
Current liabilities	551513.84	626978.39
TOTAL - EQUITY AND LIABILITIES	1005297.12	1064472.41
B ASSETS		
1 Non-current assets		
Fixed assets	157876.25	149718.23
Non-current investments	4066.66	4102.19
Deferred tax assets (net)	36167.24	31760.50
Long-term loans and advances	55810.79	53405.78
Other non-current assets	72112.99	77725.65
Non-current assets	326033.93	316712.35
2 Current assets		
Inventories	100952.38	94312.43
Trade receivables	407093.34	391242.53
Cash and cash equivalents	34435.56	97684.30
Short-term loans and advances	48246.78	56896.89
Other current assets	88535.13	107623.91
Current assets	679263.19	747760.06
TOTAL - ASSETS	1005297.12	1064472.41



- 1 a) During the quarter, the Honorable High Courts of Bombay and Madras have approved the scheme of amalgamation of Winergy Drive Systems India Private Ltd (Winergy - a 100% subsidiary of Winergy AG which is wholly owned by Siemens AG) with the Company effective from 01 October 2012. Accordingly, the financial results for the current quarter and six months ended 31 March 2013 include the results of Winergy and are reflected in the Business Segment "Industry". Further, the Company has also recast financial results for the quarter ended 31 December 2012 to include the impact of the said merger. Consequent to this merger, the Company will allot 625,139 equity shares of Rs. 2 each to the shareholders of Winergy, as would be appearing on the record date. Pending allotment of the equity shares, such amount of Rs. 12.50 lakhs has been included in the share capital suspense account as at 31 March 2013.
- b) The effective date for amalgamation of Siemens Power Engineering Pvt. Ltd. (SPEL - a 100% subsidiary of Siemens AG) was 01 October 2011 and the amalgamation was approved by High Court of Bombay and Punjab & Haryana and was given effect into the books of the Company in the quarter ended 31 December 2012. Consequent to this merger, in the current quarter, the Company has allotted 34,61,538 equity shares of Rs. 2 each to the shareholders of SPEL. Further, the profit of SPEL for the year ended 30 September 2012 amounting to Rs. 4733 lakhs has been adjusted in the Profit and Loss Account in the Balance Sheet of the Company in the current year.
- c) During the quarter ended 30 September 2012, Siemens VAI Technology Pvt Ltd. (SVAI - a 100% subsidiary of Siemens AG) and Morgan Construction Company India Pvt. Ltd. (Morgan - a 100% subsidiary of SVAI) were amalgamated with the Company on approval by the Honorable High Court of Bombay with effect from 01 October 2011. Accordingly, the financial results for the quarter and six months ended 31 March 2012 as previously published did not include the impact of the amalgamation, therefore the financial result for quarter and six months ended 31 March 2012 have been recast so as to include the financial result of the amalgamated companies. Further, the Company has allotted 1,17,38,108 equity shares of Rs. 2 each to Siemens VAI Metals Technologies GmbH (Shareholder of SVAI) on 13 October 2012.
- 2 a) Exceptional item for the year ended 30 September 2012 represents impairment loss and other consequential provisions recognised in relation to the manufacturing facility for the wind energy business.
- b) During the quarter, pursuant to significant developments in certain projects, the Company revised estimated revenue, costs and project related provisions. Accordingly, the profit from operations before other income and finance costs has a net charge of Rs. 9070 lakhs for the quarter and Rs. 11920 lakhs for six months ended 31 March 2013. In the quarter and six months ended 31 March 2012, there was a net credit of Rs. 26598 lakhs on this account.
- c) Prior period items for the quarter and six months ended 31 March 2012 and year ended 30 September 2012 relate to updates of estimated revenue, costs and project related provisions.
- 3 Figures for the previous period have been regrouped wherever necessary to make them comparable. In view of the amalgamation referred to in Notes 1a & 1b, these figures may not be strictly comparable.
- 4 The financial results for the quarter ended 31 March 2013 have been subjected to the limited review by the statutory auditors of the Company.
- 5 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 26 April 2013.

For Siemens Limited


Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 26 April, 2013

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018



