SIEMENS

Press

Zug, Switzerland, December 5, 2024

Siemens ranked as a leader in IoT digital platforms for building operations

- Inaugural Verdantix report "Green Quadrant: IoT Digital Platforms for Building Operations 2024" ranks 12 prominent platform providers
- Building X, part of Siemens Xcelerator, highlighted as comprehensive digital IoT platform for building operations
- Findings include Building X's flexibility to scale, as well as its multiple functionality entry points

Siemens Smart Infrastructure has been named as one of the leaders in building operations by the independent research and advisory firm Verdantix. The recently launched report "Green Quadrant: IoT Digital Platforms for Building Operations 2024" found that Siemens' Building X provides a comprehensive digital suite for advancing digital building operations. Verdantix not only highlights the platform's flexibility to scale digital building operations, but also the multiple entry points for organizations to engage with its functionality.

Building X is a digital building platform that supports customers to digitalize, manage, and optimize their building operations. This leads to the automation of buildings, reduced maintenance costs, lower energy consumption and improved sustainability, resulting in a profitable buildings portfolio. It is part of Siemens Xcelerator, an open digital business platform that enables customers to accelerate their digital transformation easier, faster and at scale.

"About 80 percent of total building lifecycle costs are attributed to operations and maintenance. This is why building owners and managers are increasingly looking for cost-effective ways to optimize operations, while improving occupant experience," said Rahul Chillar, Executive Vice President, Software, Siemens Smart Infrastructure Buildings. "We are delighted to learn that in the latest Green Quadrant Siemens AG Communications 80333 Munich

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report focused on building operations we received such a high ranking from Verdantix for our digital building platform, Building X."

The study provides a detailed assessment of twelve prominent platform providers and their product offerings. The analysis involved a detailed 92-point vendor questionnaire, three-hour live briefings and product demonstrations with vendors, including coverage of specific usage scenarios, as well as customer interviews and secondary research.

This press release as well as a press picture is available here.

View full report here.

For more information on Building X, please see here.

For more information on Siemens Smart Infrastructure, please see <u>Siemens Smart Infrastructure</u>.

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2024, the business had around 78,500 employees worldwide.

Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a leading global medical technology provider pioneering breakthroughs in healthcare. For everyone. Everywhere. Sustainably.

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In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.