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Press

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Leadership change at Siemens Greater China

- Dr. Xiao Song appointed Chairman, President and CEO Siemens Ltd., China, and President and CEO Siemens Greater China, effective May 1, 2021
- Lothar Herrmann to end his tenure at Siemens China on April 30, 2021, and return to Germany

Effective May 1, 2021, Dr. Xiao Song has been appointed the new Chairman, President and CEO of Siemens China, succeeding Lothar Herrmann, whose delegation is ending after more than seven years at the company's helm. As CEO, Dr. Xiao Song will assume all his predecessor's responsibilities.

"Together with a strong team, Lothar Herrmann has successfully grown Siemens' business in China and strengthened our reputation as a reliable partner that has contributed to the country's economic, manufacturing, and technological development. We are deeply grateful to Lothar for his many years of dedication to our business in China," said Dr. Roland Busch, President and CEO of Siemens AG.

"I am very happy that Xiao Song will become the new CEO of Siemens Greater China, which serves one of our most important markets. With his extensive international, management, cross-industry and entrepreneurial experience, Xiao Song is the perfect choice for this role. Under his leadership, Siemens will further empower Chinese customers to accelerate their digital transformation as China enters a new era of development," Dr. Busch continued.

Lothar Herrmann has been President and CEO of Siemens Greater China, and Chairman, President and CEO of Siemens Ltd., China, since November 2013. During his tenure, he not only drove business success, but also served as a trusted adviser to the mayors of several major Chinese cities, as a member of the Board of

Siemens AG Communications Head: Clarissa Haller Werner-von-Siemens-Strasse 1 80333 Munich Germany Trustees of Tongji University of Shanghai and as Chairman of the German Chamber of Commerce North China. He was also appointed as Advisory Professor of Tsinghua University and honored with the White Magnolia Award by the Shanghai Municipal Government.

Dr. Xiao Song previously worked for Siemens from 2005 to 2016, orchestrating the former automotive business, city and infrastructure portfolio, including mobility, logistics, low and mid-voltage, smart grid and building technology. Most recently, he served as Managing Director at Winkelmann Group and executive director of different industry companies and innovation startups. He has more than 25 years of management experience in leading positions in Asia, Europe, South America and China, as well as a profound understanding of the local market.

This press release is available at: https://sie.ag/3wCY0IR

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. Active around the world, the company focuses on intelligent infrastructure for buildings and distributed energy systems and on automation and digitalization in the process and manufacturing industries. Siemens brings together the digital and physical worlds to benefit customers and society. Through Mobility, a leading supplier of intelligent mobility solutions for rail and road transport, Siemens is helping to shape the world market for passenger and freight services. Via its majority stake in the publicly listed company Siemens Healthineers, Siemens is also a world-leading supplier of medical technology and digital health services. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power that has been listed on the stock exchange since September 28, 2020.

In fiscal 2020, which ended on September 30, 2020, the Siemens Group generated revenue of \in 57.1 billion and net income of \in 4.2 billion. As of September 30, 2020, the company had around 293,000 employees worldwide. Further information is available on the Internet at <u>www.siemens.com</u>.