

Doha, Qatar, 17 June 2012

Siemens well placed to boost Qatar's economic development with energy solutions

Siemens, the global powerhouse in electronics and electrical engineering operating in the energy, infrastructure, industry and healthcare sectors, is well positioned to strengthen further its engagement in Qatar's rapidly developing economy, boasting innovative products, systems, solutions and services for the country's energy sector aimed at driving down costs, boosting innovation, and meeting sustainability demands.

At the Siemens Technology Forum, an event held recently in Doha, company experts from the region and Germany met with key customers in Qatar's oil, gas and petrochemical industry to demonstrate how they can benefit from the comprehensive life-cycle management portfolio consisting of products, systems, solutions and services to reduce total cost of ownership and improve innovation capability, while at the same time meeting sustainability demands. Among the companies that participated in the event were Qatar Petroleum, Qatargas Company, Qatar Petrochemical Company, RasGas Company, Qatar Vinyl Chloride, and Qatar Fertilizer Company.

"At Siemens, we understand that the oil, gas and petrochemical industry is being driven by changing feedstock and downstream diversification. Companies in Qatar and throughout the region working in these industries are faced with a multitude of demanding challenges – from speed of innovation, to efficiency and productivity requirements. Workshops such as the Technology Forum allow us to address these requirements and focus on our customers and their needs right where they are," said Martin á Porta, CEO of Siemens WLL, the Qatari unit of Siemens AG.

One concept showcased at the event was that of the 'Digital Plant', which integrates innovative design, engineering and maintenance, and asset optimization services and tools, to reach effective integration of all phases of project execution – from front-end engineering design (FEED) to commissioning – as well as for plant optimization and maintenance.

Siemens experts also discussed how the company's products and services can be used by oil and gas industry customers to focus on their core business by providing innovative asset maintenance and network planning services, which ensure availability of an efficient and reliable electrical power infrastructure in the operating plants. As a world leader in building environmentally-friendly solutions, Siemens, based on its Totally Integrated Automation and Totally Integrated Power concepts, has designed and successfully implemented solutions for power supply, power distribution, process automation and drive technology which help to meet the increasing environmental concerns and safety standards of the chemical, petrochemical and oil and gas industries.

"We value our long-term customer relationships and doing so means investing our time, service and people. This commitment is part of our dedication to supporting Qatar's infrastructure plans for its National Vision 2030," Á Porta said.

-- END --

About Siemens:

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2011, which ended on September 30, 2011, revenue from continuing operations totaled €73.5 billion and income from continuing operations €7.0 billion. At the end of September 2011, Siemens had around 360,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: <http://www.siemens.com>.