

# SIEMENS

## Extract of standalone unaudited financial results for the quarter ended 31 December 2016

(₹ in millions)

No.	Particulars	Quarter ended			Year ended
		31 December	31 December	31 December	30 September
		2016 (Unaudited)	2015 (Unaudited)	2015 (Unaudited) (Continuing operations - Refer note 3)	2016 (Unaudited)
1	Total income from operations	23,965.20	23,988.79	20,587.76	112,288.06
2	Net Profit for the period (before exceptional items and tax)	2,456.40	1,704.63	1,530.53	9,275.95
3	Net Profit for the period before tax (after exceptional items)	2,456.40	1,704.63	1,530.53	39,199.21
4	Net Profit for the period after tax (after exceptional items)	1,600.08	1,113.04	999.36	29,028.44
5	Total Comprehensive Income for the period [Comprising of Profit / (loss) for the period and Other comprehensive income (after tax)]	1,620.35	1,096.49	982.81	28,775.06
6	Equity Share Capital	712.24	712.24	712.24	712.24
7	Earnings Per Share (EPS) of ₹ 2 each (in Rupees)*				
	- Basic and diluted EPS before exceptional items	4.49	3.13	2.81	17.08
	- Basic and diluted EPS after exceptional items	4.49	3.13	2.81	81.51
	- Basic and diluted EPS for continuing operations (before exceptional items)	4.49	2.81	2.81	16.22
	- Basic and diluted EPS for discontinued operations (before exceptional items)	-	0.32	-	0.86

### Notes:

- The Company has adopted Indian Accounting Standards (Ind AS) from 1 October 2016 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 October 2015. The impact of transition has been accounted in the opening reserves and the comparative period results for the quarter ended 30 September 2016, 31 December 2015 and year ended 30 September 2016 have been restated accordingly. The opening balance sheet and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended 30 September 2017.
- Reconciliation of Net profit after tax as previously reported under Indian GAAP (IGAAP) and the total comprehensive income as per Ind AS is as per the table below:

(₹ In millions)

Particulars	Quarter ended 31 December	Year ended 30 September
	2015	2016
Net Profit after tax (IGAAP)	1,140.25	28,880.42
Provision for expected credit loss	(72.57)	(144.42)
Discounting on non-current financial assets, net	14.88	(23.32)
Mark to market of forward contracts instead of amortisation of premium	16.08	5.50
Reclassification of net actuarial gain/loss on defined benefit obligations to other comprehensive income	-	389.17
Tax impact on above adjustments	14.40	(78.91)
Net Profit after tax as per Ind AS	1,113.04	29,028.44
Other comprehensive income (net of tax)	(16.55)	(253.38)
Total comprehensive income under Ind AS	1,096.49	28,775.06

- The Company had transferred the Healthcare undertaking forming the healthcare segment effective 1 July 2016. The profit of ₹ 30,278 million (tax impact ₹ 7,099 million) arising from such transfer has been disclosed as an exceptional item for the year ended 30 September 2016. The income from operations and profit before tax for the year ended 30 September 2016 include ₹ 12,754 million and ₹ 467 million respectively pertaining to the discontinued Healthcare segment. Further, to facilitate comparison, an additional column has been presented for the quarter ended 31 December 2015 after excluding results of the discontinued operations of Healthcare segment.
- The exceptional item for the year ended 30 September 2016 is net of ₹ 355 million of impairment loss recognised on certain assets based on periodic assessment.
- The Board of Directors at its meeting held on 5 December 2016 approved the sale and transfer of engineering, design and development services for wind power business forming part of Power and Gas segment of the Company to an Indian subsidiary of Siemens Wind HoldCo Sociedad Limitada, Spain for a consideration of ₹ 75 million as slump sale with effect from commencement of business on 1 January 2017.
- The Company has executed on 30 December 2016, a Memorandum of Understanding for the transfer and assignment of the Company's leasehold interest in the property located at Worli, Mumbai for a consideration of ₹ 6,100 million. The proposed assignment is subject to all requisite statutory and regulatory approvals and signing of firm agreement between the Company and the buyer. The effect of this transaction will be reflected in the quarter in which the transfer is completed.

The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.siemens.co.in](http://www.siemens.co.in))

For Siemens Limited

Sunil Mathur  
Managing Director and  
Chief Executive Officer

Place : Mumbai  
Date : 8 February 2017

Siemens Limited

Registered office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

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For Siemens Limited

Sunil Mathur  
Managing Director and  
Chief Executive Officer

Place : Mumbai  
Date : 8 February 2017

Siemens Limited  
Registered office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018  
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