

Munich, December 17, 2009

Roland Chalons-Browne to be new CEO of Siemens Financial Services

Roland Chalons-Browne (53) has been appointed CEO of Siemens Financial Services, effective February 1, 2010. He will succeed Dominik Asam, who is leaving Siemens in March 2010 at his own request. Roland Chalons-Browne, a U.S. citizen, began his career in 1977 at Lloyds Bank International, where he rose from the position of Assistant Vice President to Branch Manager in New York. From 1981 to 1989, he worked at Mellon Bank. In 1989, he moved to WestLB, where, among other things, he was responsible, as a Managing Director, for the European and American market until 2005.

Roland Chalons-Browne has been CEO of Siemens Financial Services Inc. in the U.S. since October 2005. He speaks German and is a graduate of Manchester University in England and the Advanced Management Program at Harvard Business School.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at:

www.siemens.com.

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prices, debt prices (credit spreads) and financial assets generally; continued volatility and a further deterioration of the capital markets; a worsening in the conditions of the credit business and, in particular, additional uncertainties arising out of the subprime, financial market and liquidity crises; future financial performance of major industries that Siemens serves, including, without limitation, the Sectors Industry, Energy and Healthcare; the challenges of integrating major acquisitions and implementing joint ventures and other significant portfolio measures; the introduction of competing products or technologies by other companies; a lack of acceptance of new products or services by customers targeted by Siemens; changes in business strategy; the outcome of pending investigations and legal proceedings and actions resulting from the findings of these investigations; the potential impact of such investigations and proceedings on Siemens' ongoing business including its relationships with governments and other customers; the potential impact of such matters on Siemens' financial statements; as well as various other factors. More detailed information about certain of the risk factors affecting Siemens is contained throughout this report and in Siemens' other filings with the SEC, which are available on the Siemens website, www.siemens.com, and on the SEC's website, www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned, believed, sought, estimated or projected. Siemens does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.