

Zug, March 8, 2021

Siemens commits to making Smart Infrastructure HQ carbon neutral by 2023

- **Global campus in Zug to reduce carbon footprint**
- **Target in line with company-wide sustainability program**

Siemens Smart Infrastructure plans to transform its global headquarters in Zug, Switzerland, into a carbon neutral location by 2023. To achieve this, a comprehensive renovation of an existing building on Theilerstrasse 1c will commence in May 2021 for a period of two years. Siemens has earmarked around EUR 63 million (CHF 70 million) for the refurbishment works.

Globally, Siemens committed to turn its operations carbon neutral by 2030, highlighting companies' responsibility towards driving decarbonization. The goal: all Siemens production facilities and buildings worldwide are to achieve a net zero-carbon footprint by 2030. So far, Siemens has already reduced 54 percent of its CO₂ footprint.

"Sustainability is top of our agenda – when it comes to the technology we supply to customers but also in our own operations. Our experience has shown that with our solutions, considerable energy savings of up to 30 percent can be achieved in most buildings," said Matthias Rebellius, managing board member of Siemens AG and CEO of Smart Infrastructure. "Companies play a significant role in the fight against climate change and we intend to lead by example."

The campus in Zug is Siemens' largest Swiss location. It is a showcase for smart buildings that combine innovative building technology and renewable energy to achieve energy efficiency and decarbonization. It is also a reference project for digitalization in buildings and future-oriented working. The main office building and the factory, which both opened in 2019, saved 600 tons of CO₂ in the first operating

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year, compared to the average heat consumption of recent years, which corresponds to a reduction of 60 percent.

Siemens supports customers worldwide to reduce their carbon footprint and contribute to fighting climate change with its environmental portfolio. The company's overall environmental portfolio elements, including systems, products and services, installed in fiscal 2020 helped customers reduce CO₂ emissions by 7 million metric tons.

In Switzerland, Siemens is the largest industrial employer, providing jobs to around 5,300 people. To further support decarbonization, all company locations will be equipped with Siemens charging infrastructure for electric vehicles. The existing charging infrastructure in Zug will soon be supplemented with around 40 additional charging stations. Employees can recharge their batteries free of charge at all Siemens locations in Switzerland. Worldwide, the company has committed to converting its entire fleet to fully-electric by 2030.

This press release as well as a press photo can be found at <https://sie.ag/38aR1pO>.

For more information on Siemens Smart Infrastructure, see

www.siemens.com/smart-infrastructure

For more information on Siemens carbon neutrality targets, see

<https://new.siemens.com/global/en/company/sustainability/carbonneutral.html>

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. SI creates environments that care. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2020, the business had around 69,600 employees worldwide.

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. Active around the world, the company focuses on intelligent infrastructure for buildings and distributed energy systems and on automation and digitalization in the process and manufacturing industries. Siemens brings together the digital and physical worlds to benefit customers and society. Through Mobility, a leading supplier of intelligent mobility solutions for rail and road transport, Siemens is helping to shape the world market for passenger and freight services. Via its majority stake in the publicly listed company Siemens Healthineers, Siemens is also a world-leading supplier of medical technology and digital health services. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power that has been listed on the stock exchange since September 28, 2020. In fiscal 2020, which ended on September 30, 2020, the Siemens Group generated revenue of €57.1 billion and net income of €4.2 billion. As of September 30, 2020, the company had around 293,000 employees worldwide. Further information is available on the Internet at www.siemens.com.