

Siemens to be climate neutral by 2030

- **CO₂ emissions to be cut 50 percent as early as 2020**
- **€100 million investment in improving energy efficiency**
- **Annual savings of €20 million expected**

Siemens aims to be the world's first major industrial company to achieve a net-zero carbon footprint by 2030. The company plans to cut its carbon dioxide (CO₂) emissions – which currently total about 2.2 million metric tons a year – in half by as early as 2020. To achieve these goals, Siemens will invest some €100 million over the next three years in order to reduce the energy footprint of its production facilities and buildings.

By investing in innovative technologies – such as energy management systems and automation systems for buildings and production processes as well as energy-efficient drive systems for manufacturing – Siemens expects to slash its energy costs by €20 million a year. “Cutting our carbon footprint is not only good corporate citizenship, it’s also good business”, said Joe Kaeser, President and CEO of Siemens AG.

To reduce its CO₂ emissions over the long term, the company will also apply three additional levers. First, it will use distributed energy systems at its production facilities and office buildings to optimize energy costs. Second, it will systematically employ low-emission vehicles and e-mobility concepts in its global car fleet. And third, it will move toward a clean power mix by increasingly tapping sources of energy – such as natural gas and wind power – that emit little or no CO₂.

Siemens will launch its CO₂ reduction program next fiscal year. Under the program, some €40 million will be invested at 15 different manufacturing locations worldwide to improve energy efficiency. Siemens' new Munich headquarters building – which is

to meet the highest standards for environmental friendliness, resource conservation and sustainable construction – will make a major contribution in this regard.

Siemens' Environmental Portfolio bundles the company's technologies in the area of energy efficiency and CO₂ reduction. In fiscal 2014, the Portfolio generated sales of €33 billion, or 46 percent of Siemens' total revenue. Solutions from Siemens enabled customers to reduce their CO₂ emissions by 428 million metric tons – an amount equal to half of Germany's total carbon dioxide emissions.

For further information and press material please see

www.siemens.com/press/co2-neutral

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of combined cycle turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 343,000 employees worldwide on a continuing basis. Further information is available on the Internet at www.siemens.com.

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