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Siemens to locate innovation and technology center in Bad Neustadt

Around 100 jobs to be created for highly-qualified personnel at location in the Rhön

Siemens AG will create about 100 jobs for highly-qualified personnel at its location in Bad Neustadt, Germany. The company made this announcement following high-level talks between the Minister President of Bavaria, Horst Seehofer, and Siemens' President and CEO Peter Löscher regarding the further development of the Siemens location in Germany's Rhön region (Bavaria). "We're increasing our innovative strength in promising technology fields that are of major significance for Siemens. This is important for the Rhön. This is good for Bavaria and, thus, also for Germany as a high-tech location," said Siemens' President and CEO Peter Löscher after the meeting, which was also attended by Bavaria's Minister of Economic Affairs Martin Zeil, the President of the Bavarian Parliament Barbara Stamm, Siemens' Chief Human Resources Officer Siegfried Russwurm and the Chairman of Siemens' Central Works Council Lothar Adler.

In connection with the establishment of an innovation and technology center for synchronous motors and mechatronic solutions, Siemens also intends to develop, among other things, gearless wind turbines in Bad Neustadt in the future – a move that will further enhance the location's prospects. "We're currently in difficult talks with the employee representatives and have now defined the first component of a constructive solution. Our commitment to renewable energies addresses a very dynamic global growth market. The Bad Neustadt location can make a major contribution in this area by leveraging our employees' technical knowhow in electric drives to push innovation in wind power systems. We've said from the beginning that we're striving for sustainable solutions, and we're now following up our words with deeds," explained Siegfried Russwurm.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at:

www.siemens.com.