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### **Siemens to boost competitive position with new compliance organization**

Josef Winter named Chief Compliance Officer and Klaus Moosmayer Chief Counsel Compliance

**Siemens is strengthening its compliance organization by focusing on operations-related tasks. As the new Chief Compliance Officer, Josef Winter, who is currently head of Siemens' activities in Germany, will manage operations-related, sales-related topics. In the newly created position of Chief Counsel Compliance, Klaus Moosmayer, the current Compliance Operating Officer, will be responsible for all legal aspects of compliance. Starting on July 1, 2010, both men will report directly to Siemens Managing Board member Peter Y. Solmssen. "The new setup will enable us not only to maintain our high compliance standards but also to better leverage them in order to increase the competitiveness of our business operations," said Solmssen. Theo Waigel, the Monitor for Siemens appointed by the U.S. Securities and Exchange Commission, expressly endorsed the reorganization.**

Josef Winter will be responsible for all compliance officers in Siemens' Regional Companies and Sectors, advise the sales organizations and further improve the efficiency and practicability of the compliance system. For several years, Siemens has also been committed worldwide to collaborating with other companies and institutions in order to foster clean business practices – Winter will continue to drive these "collective action" initiatives.

Josef Winter had originally planned to join Siemens' Industry Sector on July 1. However, after the departure of Andreas Pohlmann, the previous Chief Compliance Officer, he was the ideal candidate for the position – not least because of his many years of international sales experience. "We're pleased to have acquired Josef Winter, a heavyweight of great integrity from our sales organization, for this position and to have enlisted an excellent lawyer like Klaus Moosmayer for the legal aspects," said Solmssen.

Klaus Moosmayer will be responsible for company-wide Compliance guidelines, related legal questions, monitoring and internal investigations. Over the last few years, he has been closely

involved in the expansion of the multi-award-winning compliance program. “With this setup, we’re making further, systematic progress along the path of integrity,” Solmssen stated.

**Siemens AG** (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world’s largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at:

[www.siemens.com](http://www.siemens.com).