

Siemens launches Siemens Xcelerator – an open digital business platform to accelerate digital transformation

- **Siemens Xcelerator comprises a curated portfolio, a growing partner ecosystem and an evolving marketplace to speed up value creation across industry, buildings, grids and mobility**
- **Curated portfolio of IoT-enabled hardware, software and digital services following key design principles of interoperability, flexibility, openness and as-a-service**
- **Launch of new Building X end-to-end smart building Software-as-a-Service (SaaS) suite**
- **Planned acquisition of Brightly Software will accelerate growth in digital buildings complementing Siemens' smart building portfolio**
- **Partner ecosystem grows through industrial metaverse partnership with NVIDIA for physics-based, immersive digital twin development**
- **Reaffirms Siemens' ten percent compound annual growth targets for digital business**

Siemens AG has launched an open digital business platform, Siemens Xcelerator, to accelerate digital transformation and value creation for customers of all sizes in industry, buildings, grids and mobility. The business platform makes digital transformation easier, faster and scalable. Siemens Xcelerator includes a curated portfolio of internet of things (IoT) enabled hardware, software and digital services from across Siemens and certified third parties; a growing ecosystem of partners; and an evolving marketplace to facilitate interactions and transactions between customers, partners and developers.

Roland Busch, President and CEO of Siemens AG, said: “Siemens Xcelerator will make it easier than ever before for companies to navigate digital transformation – faster and at scale. By combining the real and the digital worlds across operational and information technology, we empower customers and partners to boost productivity, competitiveness and scale up innovations.”

“Our leading portfolio is transformed towards more open applications, with more cloud-based and as-a-service solutions and IoT-enabled hardware that can be constantly upgraded. At the same time, collaboration will reach a new level with a growing ecosystem of partners.”

“Today’s launch of Siemens Xcelerator, this week’s acquisition of Brightly Software and our expanded partnership with NVIDIA are major milestones in implementing our strategy to accelerate high-value growth,” Busch concluded.

Enabling digital transformation, easier, faster and at scale

The open digital business platform creates value for participants by facilitating interactions and fostering innovation between multiple parties – customers, partners, developers etc. as no one can do it alone. With the launch of Siemens Xcelerator, step-by-step, Siemens will transform its entire portfolio of hardware and software to become modular, cloud-connected and built on standard application programming interfaces (APIs). The highest standards and value for all parties will be ensured by strong technical and commercial governance principles. Siemens and third-party offerings will adhere to the design principles of interoperability, flexibility, openness and as-a-service.

New SaaS launch – Building X

Siemens announced today the first new SaaS offering as part of Siemens Xcelerator. Building X is a new smart building suite to create a single source of truth (SSOT) that takes complexity out of digitalization and supports customers to achieve their net zero goals. It is an end-to-end data and analytics suite breaking down data silos across domains such as energy management, security and building maintenance. Building X is a modular, fully cloud-based open software suite, with AI enabled applications, strong connectivity and built-in cybersecurity.

On Monday, June 27, 2022, Siemens announced the agreement to purchase Brightly Software, a leading U.S.-based asset and maintenance management software company. The acquisition will add Brightly's well-established capabilities across key sectors to Siemens' digital and software know-how in buildings. It will be a core element of the Siemens Xcelerator for Buildings portfolio.

Siemens also plans to integrate its industrial internet of things (IIoT) solutions for industry as Industrial Operations X, which brings together solutions and applications from sensor to edge to cloud, IoT as-a-service and low code development capabilities, as well as a wide range of ready-to-use-apps. It enables the fusion of data from the real world of automation with the digital world of information technology, enriched by Siemens' comprehensive vertical IT/ OT integration knowledge and capabilities. Breaking down data silos will help companies to increase their performance, productivity, flexibility and sustainability.

Partnership announced with NVIDIA for new era of immersive digital twin technology

Siemens commits to join forces and grow a strong partner ecosystem, building on existing strategic partnerships including Accenture, Atos, AWS, Bentley, Microsoft and SAP. The intention is to expand the partnership ecosystem with small, medium and large companies.

The first major partnership agreement under the Siemens Xcelerator umbrella is with NVIDIA. The two companies today announced an expansion of their partnership to enable the industrial metaverse and increase use of AI-driven digital twin technology that will help bring industrial automation to a new level. As a first step in this collaboration, the companies plan to connect Siemens Xcelerator, the open digital business platform and NVIDIA Omniverse, a platform for 3D-design and collaboration. This will enable an industrial metaverse with physics-based digital models from Siemens and AI-enabled, physically accurate, real-time simulation from NVIDIA where companies make decisions faster and with increased confidence.

Confirmation of digital growth strategy and goals

The launch of the Siemens Xcelerator platform is the logical next step in Siemens' digital strategy. Siemens will be able to unlock significant value for existing and new

customers, especially new ones in the segment of smaller and mid-sized businesses.

As part of the launch, Siemens confirms its growth targets for digital business announced at the last years' capital market day, of a compound annual growth rate of around 10 percent over the business cycle. Digital revenue in fiscal year 2021 stood at €5.6 billion. The launch of the business platform is also consistent with its move towards as-a-service offerings and will bolster the aim of increasing annual recurring revenue.

Roland Busch added: "This is the logical next step in the implementation of our digitalization strategy to enable even faster innovation and value creation. Siemens Xcelerator brings the power of our focused technology company together with a thriving ecosystem of technology partners. We are joining together to simplify digital transformation so that customers of all sizes can benefit at speed and scale."

This press release is available at <https://sie.ag/3QVfzrl>

For further information on Xcelerator, please see www.siemens.com/xcelerator

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Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

In fiscal 2021, which ended on September 30, 2021, the Siemens Group generated revenue of €62.3 billion and net income of €6.7 billion. As of September 30, 2021, the company had around 303,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Forward looking statement

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

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