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Siemens driving setup of Infrastructure & Cities Sector

Five months before the launch of the fourth Siemens Sector, Infrastructure & Cities, the company has made a number of key decisions. The new Sector will be headquartered in Munich. The expansion of the global sales and marketing structures for the fourth Sector is also progressing rapidly. “We’re systematically creating the foundation for participation in the fast-growing cities and infrastructure markets,” said Siemens President and CEO Peter Löscher.

Effective October 1, 2011, the new Sector will manage Siemens’ worldwide cities and infrastructures business from Munich. The organization is expected to be lean and efficient, because it will also be able to utilize the resources of company headquarters. In addition to the Center of Competence for Cities now being established in London, Siemens is creating two further centers of competence – in Asia and the U.S. The centers will provide the company with three extraordinary platforms for sharing ideas with customers and opinion-makers, thus strengthening its global sales structure.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world’s largest provider of environmental technologies. More than one-third of its total revenue stems from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue from continuing operations (excluding Osram and Siemens IT Solutions and Services) totaled €69 billion and net income from continuing operations €4.3 billion. At the end of September 2010, Siemens had around 336,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: www.siemens.com.