

Consensus Estimates - Pre Q2 FY22 as of April 25, 2022

Please note that for comparability of estimates, FY22 profit and profit margin in Mobility are shown both including and excluding Yunex transaction gains

Within lines POC and Financing, elim., and other items, impacts from exit of Valeo JV of on average €287m and impacts from sale of Siemens Parcel Logistic of on average €257m (as reflected by only some analysts) are included

		Orders				Comp. Order Growth Rate				Revenue				Comp. Revenue Growth Rate				Profit				
		Q2 FY22		FY22		Q2 FY22		FY22		Q2 FY22		FY22		Q2 FY22		FY22		Q2 FY22		FY22		
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	
Digital Industries	€m	20	5,427	21	22,050	18	23.7%	18	17.5%	23	4,462	24	18,173	19	8.4%	19	8.3%	22	898	24	3,696	
Smart Infrastructure	€m	20	4,466	21	17,966	18	9.3%	18	10.0%	23	3,880	24	16,232	19	6.7%	19	6.5%	22	454	24	2,008	
Mobility excluding Yunex gain	€m	20	2,767	21	14,766	18	28.7%	18	18.8%	23	2,403	24	9,920	19	3.7%	19	6.4%	22	198	24	974	
Mobility including Yunex gain	€m																	22		22	1,671	
Siemens Healthineers	€m	20	5,446	21	22,738	18	3.1%	18	2.7%	23	5,066	24	20,652	18	8.9%	18	5.4%	22	838	24	3,412	
Industrial Businesses (excl. Yunex gain)	€m	20	18,106	21	77,520	18	16.4%	18	11.4%	23	15,810	24	64,977	18	7.3%	18	6.6%	22	2,387	24	10,089	
Industrial Businesses (incl. Yunex gain)	€m																		19		10,787	
Financial Services (SFS)	€m	20	187	21	745					22	185	23	739					21	148	22	616	
Portfolio Companies (POC)	€m	20	886	21	3,526					22	774	23	3,081					21	258	22	388	
<i>Reconciliation to Consolidated Financial Statements</i>		20	(82)	21	(409)					22	(70)	23	(273)									
Siemens Energy Investment	€m																	21	(34)	21	(90)	
Siemens Real Estate	€m																	21	26	21	99	
Innovation	€m																	19	(48)	19	(203)	
Governance	€m																	19	(117)	19	(499)	
Centrally carried pension expense	€m																	20	(42)	20	(154)	
PPA	€m																	21	(218)	21	(906)	
Financing, elim. and other items	€m																	20	(4)	20	160	
Siemens c/o	€m	20	19,096	21	81,382					22	16,792	23	68,615					21	2,349	22	10,193	
Income continuing operations (after tax)	€m																	21	1,726	22	7,488	
Income from discontinued operations	€m																	21	1	22	(2)	
Net Income	€m																	21	1,727	22	7,486	
Minorities	€m																	21	(161)	22	(621)	
Net Income after minorities	€m																	21	1,565	22	6,865	
Basic Earnings per share	€/share																	21	1.95	22	8.57	
Shares outstanding	m (basis for Basic EPS)																				803	
EPS pre PPA	€/share																				15	
																					19	9.33

		Severance			
		Q2 FY22		FY22	
		# Est.	Average	# Est.	Average
Digital Industries	€m	22	(11)	22	(41)
Smart Infrastructure	€m	22	(10)	22	(41)
Mobility excluding Yunex gain	€m	22	(5)	22	(19)
Mobility including Yunex gain	€m				
Siemens Healthineers	€m	22	(12)	22	(51)
Industrial Businesses (excl. Yunex gain)	€m	22	(38)	22	(152)
Industrial Businesses (incl. Yunex gain)	€m				
Siemens	€m	21	(47)	21	(186)

		Profit Margin				Profit Margin ex. Severance			
		Q2 FY22		FY22		Q2 FY22		FY22	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
		22	20.1%	24	20.3%	22	20.3%	22	20.5%
		22	11.7%	24	12.4%	22	11.9%	22	12.6%
		22	8.2%	24	9.8%	22	8.4%	22	10.0%
				22	16.8%			21	17.0%
		22	16.3%	24	16.5%	22	16.5%	22	16.8%
		22	15.0%	24	15.5%	22	15.2%	22	15.7%
				19	16.6%			19	16.8%

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