

For the business and trade press

Siemens Healthineers Announces Closing of Epocal Acquisition

Oakville, ON, November 1, 2017

Siemens Healthineers confirmed today that it has completed the acquisition of Epocal Inc. from Abbott to complete its blood gas portfolio. Epocal has two locations in Ottawa, Ontario and employs approximately 300 people in Canada. The official closing of the deal occurred October 31, 2017. Financial details of the transaction were not disclosed.

In integrating Epocal Inc.'s offerings into its POC Ecosystem™ solution, Siemens Healthineers enables customized testing offerings based on individual facility needs—whether that is handheld testing, benchtop solutions or central lab applications—to help improve process efficiency. The epoc® product line will integrate seamlessly into the Siemens Healthineers POC Ecosystem solution for easy connection from many manufacturers' point-of-care analyzers to hospital information systems, providing a flexible, long-term solution.

"Health networks have varying needs for blood gas testing across physicians' offices, clinics, emergency departments, laboratories and even in ambulances. Having any one solution is limiting and may not meet all patient needs, which is why customized testing solutions are so important for improving patient care," said Peter Koerte, President, Point of Care Diagnostics, Siemens Healthineers. "With a complete offering for blood gas diagnostics, we can help healthcare providers and point-of-care coordinators improve their workflows by offering the right test in the right setting at the right time."

"Canadian healthcare institutions are constantly looking for ways to enhance the patient experience and, in bringing lab testing closer the patient through the epoc® product line, Siemens Healthineers Canada is well positioned to meet this objective," says Eric LaFleche, General Manager, Canada Zone, for Siemens Healthineers.

Siemens Healthineers enables healthcare providers to achieve better outcomes at lower costs by transforming care delivery through accessible and highly efficient health care offerings.

For further information about the Epocal acquisition, please see:
<https://www.healthcare.siemens.com/point-of-care-testing/blood-gas/blood-gas-systems/epoc-blood-analysis-system>

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Siemens Healthineers is the separately managed healthcare business of Siemens AG enabling healthcare providers worldwide to meet their current challenges and to excel in their respective environments. A leader in medical technology, Siemens Healthineers is constantly innovating its portfolio of products and services in its core areas of diagnostic and therapeutic imaging and in laboratory diagnostics and molecular medicine. Siemens Healthineers is also actively developing its digital health services and enterprise services. To help customers succeed in today's dynamic healthcare marketplace, Siemens Healthineers is championing new business models that maximize opportunity and minimize risk for healthcare providers. In fiscal 2016, which ended on September 30, 2016, Siemens Healthineers generated revenue of €13.5 billion and profit of over €2.3 billion and has about 46,000 employees worldwide. Further information is available at www.siemens.com/healthineers

For more information or to arrange an interview, please contact Ann Adair, Vice President, Communications and Government Affairs

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