

Strong momentum for value creation

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Notes and forward-looking statements

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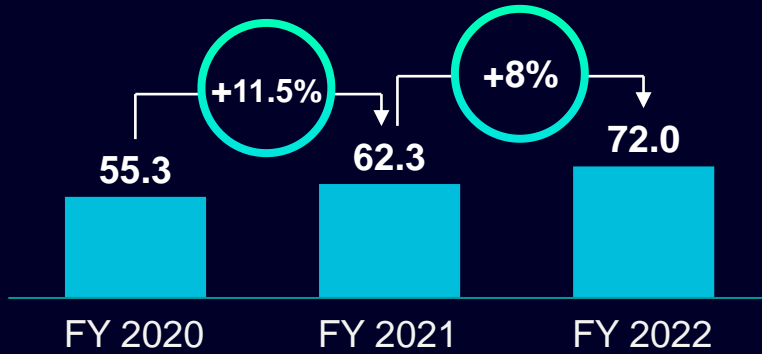
This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Siemens Group – a leading technology company

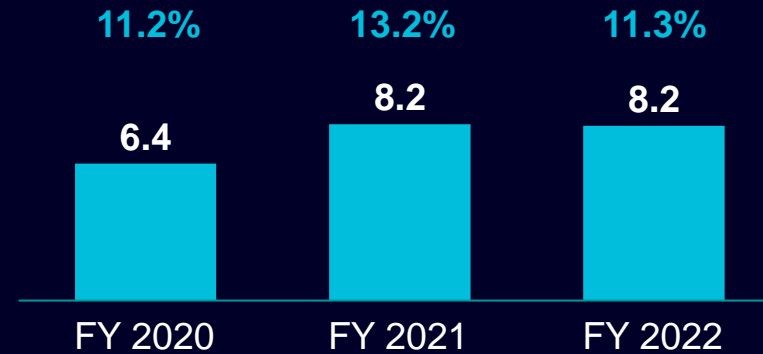
Strong momentum to deliver value creating growth

Revenue (€bn)



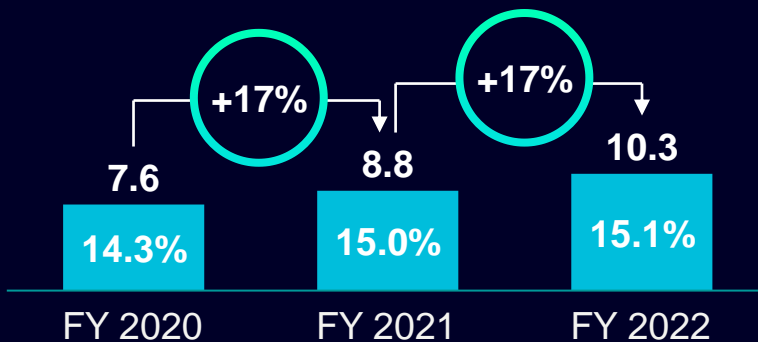
Outlook FY 23:
7 - 10% growth

Free cash flow all-in (€bn) | in % of revenue¹⁾



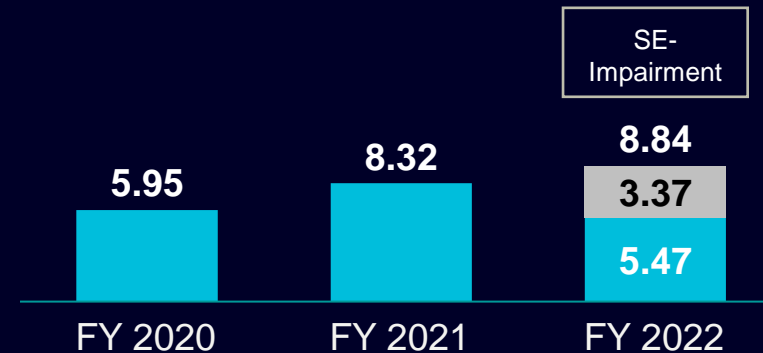
Strong performance
in FY 23 expected

Industrial Business Profit (€bn) | Margin



Further increase
from record levels

Earnings per share pre PPA (€)



Outlook FY 23:
€8.90 - €9.40

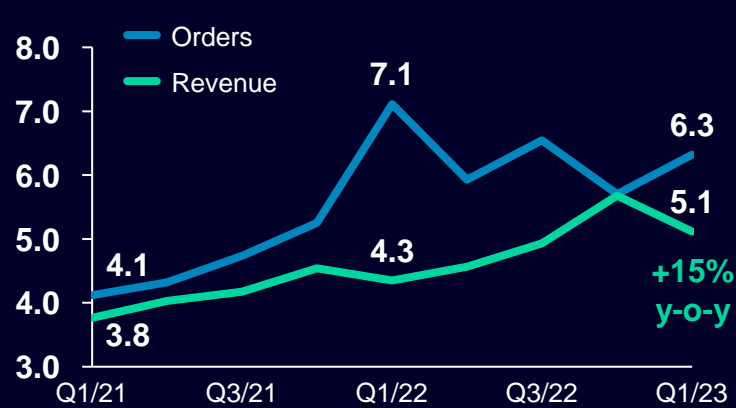
Note: Revenue growth comparable

1 as reported

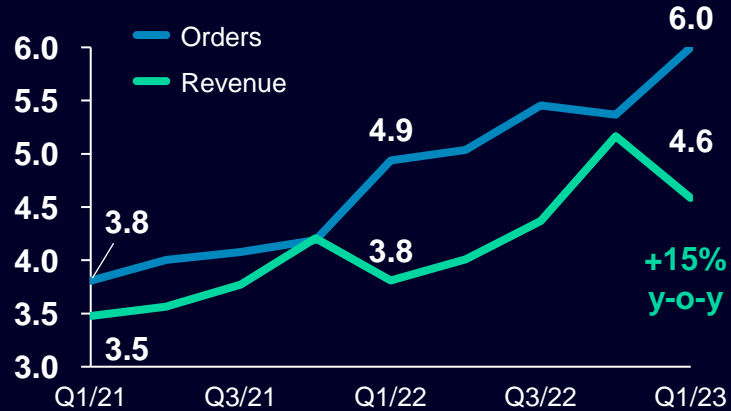
Leveraging secular growth trends and excellent execution

Electrification, Automation and Digitalization to drive Sustainability

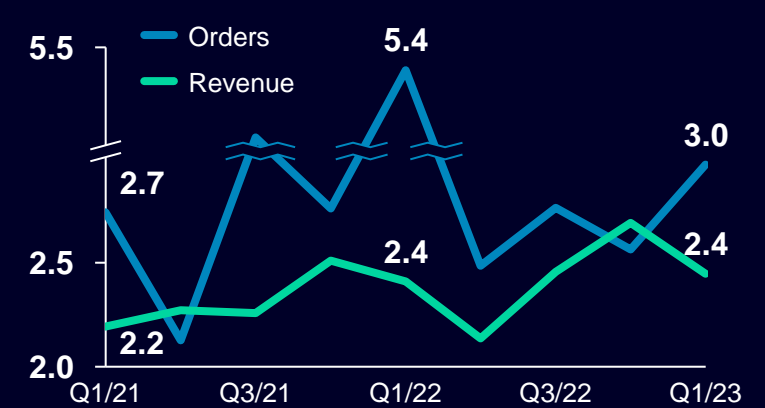
Digital Industries



Smart Infrastructure



Mobility



- Unmatched end-to-end digital solutions for established and emerging verticals
- Consistent substantial market share gains in automation businesses
- Strong margin performance and SaaS transition fully on track
- Targeted technology and footprint invest, innovative business models

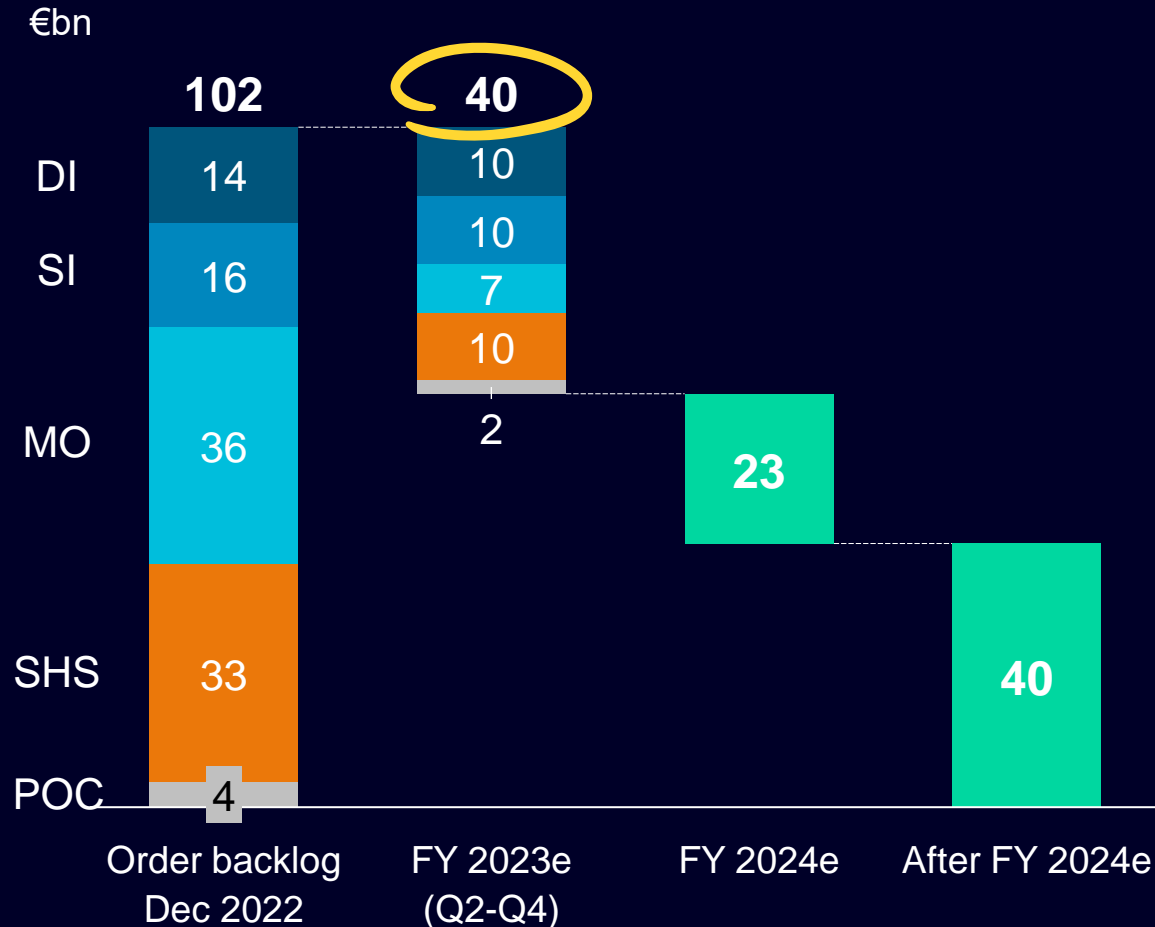
- Growth momentum from renewed product portfolio, secular shift towards electrification & sustainable buildings
- Rapid expansion of digital offerings
- Continuing margin expansion trajectory (+280 bps FY 22 vs. FY 19)
- Successful execution of competitiveness program by 2023

- Targeted growth in strategic focus areas (Platforms, Products, Automation, Lifecycle Services)
- Differentiation through technology leadership and digital offerings
- Industry leading profitability and cash generation
- Geographic diversification (India, U.S.)

Order backlog at record level underpins growth expectations

Easing supply chains and operational excellence providing confidence

Expected revenue generation from backlog



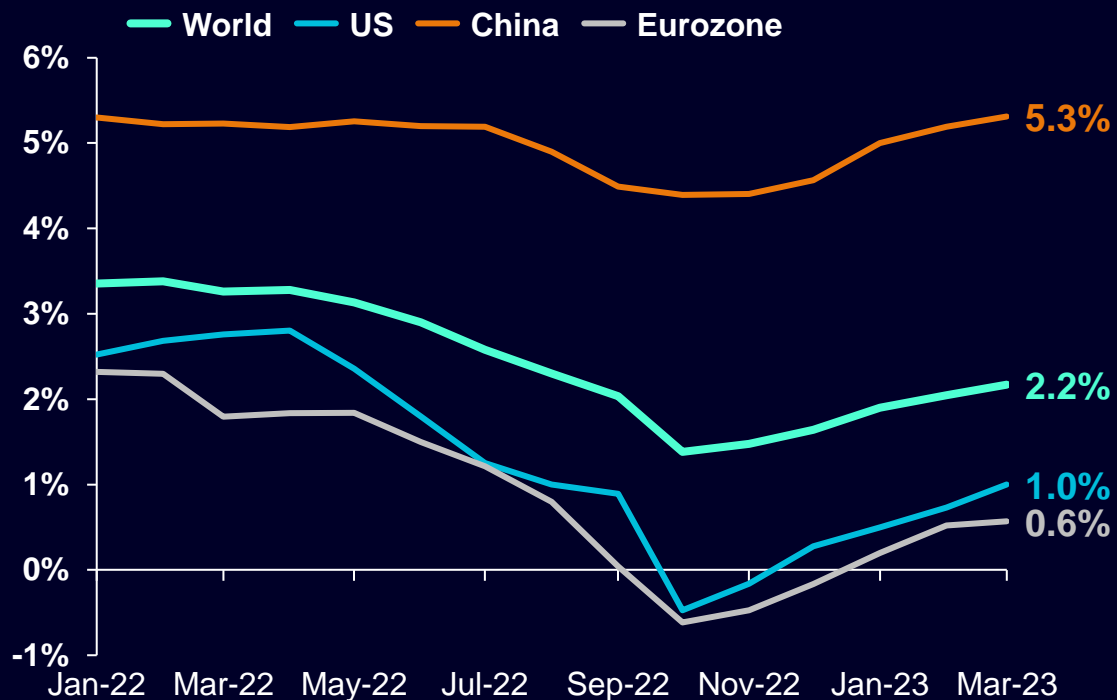
Effective supply chain management

- Further easing of supply chain frictions with improved component and material availability
- Still constraints in industrial electronics
- Normalization of transportation and logistics
- Limited impact from pandemic in China
- Full transparency through advanced analytics
- Flexibility through localized value chains

Macroeconomic outlook has improved from lows in autumn, geopolitical volatility remains Siemens businesses focus on execution to deliver profitable growth

Significant upward revisions since Oct 22

Real GDP, growth forecast 2023, in % y/y



Source: S&P global

Current trading

- **Further normalization of demand patterns in DI** on easing supply chain constraints
- **Strong order momentum in SI and MO**
- **Fast re-opening of China offers opportunities for H2**
- **Stringent backlog execution** continues with **strong margin conversion**
- **Targeted Opex and Capex invest** to leverage **growth opportunities**
- **Economic equation** remains **positive**
- **Substantially improved cash conversion**

Outlook FY 2023

Siemens Group

Book-to-bill

>1

**Revenue growth
(Comparable)**

7 – 10%

EPS pre PPA

€8.90 – €9.40

This outlook excludes burdens from legal and regulatory matters and material impairments

Siemens Businesses

**Comparable
revenue growth**

Profit margin

Digital Industries

12 – 15%

20 – 22%

Smart Infrastructure

9 – 12%

13.5 – 14.5%

Mobility

6 – 9%

8 – 10%

Questions and Answers

Financial calendar

March 21, 2023

**Bank of America
Conference**

March 24, 2023

**Roadshow
Munich**

March 27, 2023

**Roadshow
Switzerland**

April 19, 2023

Hanover Fair

May 17, 2023

**Q2 Earnings
Release**

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